

Quarterly Compendium:

# Statistics of the Banking System

[September 2025]



State Bank of Pakistan

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## Data Conventions

1. Figures for the calendar years (CY) are based on un-audited accounts for that year except for CY13 and earlier.
2. Figures for quarters (Mar (Q1), Jun (Q2), Sep (Q3) and Dec (Q4)) are based on unaudited Quarterly Report of Condition (QRC) submitted by banks/DFIs.
3. Data sources other than at point 1 and 2 are mentioned in respective tables.
4. Numbers in parentheses represents negative numbers.
5. From Jun-15 onwards, Quarterly Compendium has been revised to:
  - i. Remove redundancies, streamline and enhance disclosures, and synchronize the overall structure of the publication.
  - ii. Incorporate new FSIs (Core and Encouraged) as per IMF's current Compilation Guide and forthcoming suggestions that will help towards aligning our FSIs with the international best practices/definitions.
  - iii. Streamline reporting of Financings of Islamic Banks/ Islamic Bank Branches to include inventories and other related item(s) pertaining to Islamic modes of financing, which were previously reported under 'Other Assets'.

**Note:** The statistics of Q3CY19 onwards related to Commercial Banks exclude IDBL due to start of its liquidation process by SBP in September, 2019.

## **1. Banking System**

Table 1.1: Financial Soundness Indicators

										Percent	
Indicators		Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Trend
CAPITAL ADEQUACY											
Risk Weighted CAR^											
Public Sector Commercial Banks		21.3	23.0	22.5	21.7	23.1	24.6	24.6	24.3	25.0	
Local Private Banks		17.4	17.8	17.9	18.6	20.1	18.7	19.4	20.0	20.3	
Foreign Banks		46.1	42.3	41.1	42.1	44.5	43.0	44.9	53.0	51.7	
Commercial Banks		18.9	19.4	19.4	19.8	21.3	20.4	20.9	21.5	21.8	
Specialized Banks		34.5	34.3	34.6	33.3	34.8	38.5	38.9	42.2	39.5	
All Banks		19.1	19.7	19.6	20.0	21.5	20.6	21.2	21.8	22.1	
Tier 1 Capital to RWA^											
Public Sector Commercial Banks		16.9	18.1	17.4	16.9	17.7	18.6	18.9	18.4	19.2	
Local Private Banks		14.4	14.3	14.2	14.8	15.5	14.7	15.7	16.1	16.4	
Foreign Banks		46.0	42.3	41.1	41.7	43.0	42.3	44.7	52.6	51.6	
Commercial Banks		15.8	15.8	15.6	15.9	16.7	16.1	17.0	17.3	17.7	
Specialized Banks		31.1	31.2	30.8	30.1	31.2	35.4	35.9	39.0	36.5	
All Banks		16.0	16.0	15.8	16.2	16.9	16.4	17.3	17.6	18.0	
Capital to Total Assets*											
Public Sector Commercial Banks		4.9	5.4	5.8	4.9	5.4	6.3	6.2	6.2	6.8	
Local Private Banks		5.7	5.7	5.9	5.4	5.8	6.0	6.1	5.9	6.1	
Foreign Banks		8.7	9.3	9.6	8.6	8.8	9.1	12.1	12.0	11.9	
Commercial Banks		5.6	5.8	6.0	5.5	5.8	6.2	6.3	6.2	6.4	
Specialized Banks		8.2	12.4	10.9	9.8	10.3	15.2	15.8	20.2	18.9	
All Banks		5.7	5.9	6.1	5.5	5.9	6.3	6.4	6.3	6.5	
ASSET QUALITY											
NPLs to Total Loans											
Public Sector Commercial Banks		12.3	12.0	13.3	12.9	16.0	13.0	12.6	14.3	12.1	
Local Private Banks		6.4	6.4	6.5	6.4	6.6	5.0	5.8	5.9	5.5	
Foreign Banks		0.2	0.1	0.1	0.1	0.1	0.1	0.3	0.1	0.1	
Commercial Banks		7.4	7.4	7.6	7.4	8.2	6.2	7.0	7.3	6.6	
Specialized Banks		30.3	28.1	28.5	30.4	26.2	19.6	17.9	13.4	13.4	
All Banks		7.7	7.6	7.9	7.6	8.4	6.3	7.1	7.4	6.6	
Provisions to NPLs**											
Public Sector Commercial Banks		96.5	97.9	107.8	108.2	93.7	96.4	115.9	96.8	113.3	
Local Private Banks		97.8	92.8	107.3	107.3	107.5	109.9	110.7	111.6	112.3	
Foreign Banks		122.3	110.6	120.3	168.6	191.1	239.9	482.3	351.3	484.4	
Commercial Banks		97.4	94.5	107.4	107.6	102.5	105.1	112.5	106.4	112.8	
Specialized Banks		51.6	48.1	55.5	51.4	63.4	57.1	79.8	96.6	102.2	
All Banks		95.5	92.7	105.4	105.3	101.2	103.9	111.7	106.2	112.6	
Net NPLs to Net Loans											
Public Sector Commercial Banks		0.5	0.3	-1.2	-1.2	1.2	0.5	-2.3	0.5	-1.9	
Local Private Banks		0.1	0.5	-0.5	-0.5	-0.5	-0.5	-0.7	-0.7	-0.7	
Foreign Banks		0.0	0.0	0.0	-0.1	-0.1	-0.1	-1.0	-0.2	-0.4	
Commercial Banks		0.2	0.4	-0.6	-0.6	-0.2	-0.3	-0.9	-0.5	-0.9	
Specialized Banks		17.4	16.9	15.0	17.5	11.5	9.4	4.2	0.5	-0.3	
All Banks		0.4	0.6	-0.5	-0.4	-0.1	-0.3	-0.9	-0.5	-0.9	
Net NPLs to Capital*											
Public Sector Commercial Banks		2.4	1.3	-4.8	-5.2	4.5	2.1	-8.3	1.8	-6.2	
Local Private Banks		0.7	2.3	-2.3	-2.2	-2.2	-2.7	-2.8	-2.8	-2.6	
Foreign Banks		-0.1	0.0	-0.1	-0.2	-0.2	-0.3	-0.7	-0.5	-0.7	
Commercial Banks		1.0	2.0	-2.6	-2.6	-0.9	-1.6	-3.7	-1.8	-3.2	
Specialized Banks		28.5	26.6	23.0	28.2	17.2	12.5	5.4	0.7	-0.4	
All Banks		1.8	2.7	-1.9	-1.9	-0.4	-1.2	-3.4	-1.7	-3.1	
Investment in Equities to Capital#											
Public Sector Commercial Banks		13.5	15.2	12.6	14.7	11.0	14.4	8.6	8.5	7.7	
Local Private Banks		4.7	5.3	4.2	3.9	0.6	1.0	1.5	1.7	1.4	
Foreign Banks		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Commercial Banks		6.1	6.9	5.5	5.6	2.5	3.5	2.7	2.8	2.5	
Specialized Banks		4.8	5.0	4.6	4.6	0.3	0.0	0.0	0.0	0.0	
All Banks		6.1	6.8	5.5	5.6	2.4	3.4	2.6	2.8	2.4	

<sup>^</sup> Data for Dec-13 and onwards is based on Basel III, and data from CY08 to Sep-13 is based on Basel II with the exception of PPCBL which is based on Basel I.

\* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

# New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

<sup>^^</sup> Based on un-audited quarterly numbers only.

\*\* Provisions include general and specific provisions

Table 1.1: Financial Soundness Indicators (Continued)

Percent										Trend
Indicators	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	
Gross Asset Position in Financial Derivatives to Capital^^#										
Public Sector Commercial Banks	0.0	0.0	0.0	0.1	0.1	0.1	0.0	0.1	0.0	↗
Local Private Banks	1.5	1.0	0.8	0.7	1.0	0.7	0.4	0.5	0.5	
Foreign Banks	13.3	6.0	6.5	4.2	6.9	7.6	1.7	2.4	1.3	
Commercial Banks	2.0	1.1	1.0	0.8	1.2	1.0	0.4	0.6	0.4	
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
All Banks	2.0	1.1	1.0	0.8	1.2	0.9	0.4	0.6	0.4	
Gross Liability Position in Financial Derivatives to Capital^^#										
Public Sector Commercial Banks	3.2	1.3	0.5	0.0	0.5	0.1	0.0	0.0	0.4	↗
Local Private Banks	3.9	1.7	1.5	1.3	1.7	1.2	0.4	0.5	0.7	
Foreign Banks	26.8	18.3	15.3	11.7	21.4	25.0	9.7	2.0	2.8	
Commercial Banks	5.3	2.7	2.3	1.8	2.7	2.5	0.9	0.5	0.8	
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
All Banks	5.2	2.7	2.2	1.7	2.7	2.4	0.9	0.5	0.8	
EARNINGS										
Return on Assets (Before Tax)										↗
Public Sector Commercial Banks	1.3	1.5	1.2	0.0	0.6	1.1	2.1	2.1	2.4	
Local Private Banks	3.3	3.5	3.2	3.0	3.2	3.0	2.9	2.9	2.8	
Foreign Banks	5.8	6.3	6.1	5.2	4.6	4.7	6.3	5.6	5.6	
Commercial Banks	6.0	5.4	5.9	3.8	2.7	2.7	5.7	2.9	2.8	
Specialized Banks	2.4	3.0	1.3	1.4	2.3	3.5	3.5	4.7	4.0	
All Banks	3.0	3.1	2.9	2.5	2.7	2.7	2.9	2.9	2.8	
Return on Assets (After Tax)										↗
Public Sector Commercial Banks	0.7	0.8	0.6	-0.1	0.3	0.5	1.0	1.0	1.1	
Local Private Banks	1.7	1.7	1.6	1.5	1.5	1.4	1.3	1.3	1.3	
Foreign Banks	3.2	3.2	3.3	2.8	2.4	2.4	3.4	2.7	2.8	
Commercial Banks	3.1	2.7	2.9	1.8	1.3	1.3	2.6	1.3	1.3	
Specialized Banks	0.9	1.6	0.5	0.7	1.1	1.7	1.8	2.2	1.9	
All Banks	1.5	1.6	1.4	1.2	1.3	1.3	1.3	1.3	1.3	
ROE (Avg. Equity& Surplus) (Before Tax)										↗
Public Sector Commercial Banks	26.9	29.6	21.5	0.1	10.7	19.3	36.5	35.4	39.0	
Local Private Banks	58.9	60.8	55.8	53.3	54.7	52.6	49.6	50.1	48.1	
Foreign Banks	66.7	71.1	64.0	57.3	51.0	52.4	120.2	52.0	51.0	
Commercial Banks	53.2	55.4	49.8	43.6	46.3	46.4	95.4	47.5	46.6	
Specialized Banks	21.2	25.9	10.2	11.2	17.2	25.0	19.4	24.0	19.8	
All Banks	52.1	54.4	48.6	42.6	45.4	45.8	47.0	46.8	45.7	
ROE (Avg. Equity & Surplus) (After Tax)										↗
Public Sector Commercial Banks	15.2	15.4	11.1	-2.8	5.6	9.5	16.9	16.6	18.2	
Local Private Banks	30.1	30.0	27.3	25.9	26.9	24.5	22.4	22.6	21.9	
Foreign Banks	36.3	36.8	35.3	30.8	26.5	26.9	65.2	24.6	25.3	
Commercial Banks	27.6	27.6	24.7	20.9	22.9	21.8	44.0	21.6	21.4	
Specialized Banks	8.5	13.7	4.3	5.3	8.7	12.2	9.8	11.1	9.3	
All Banks	26.9	27.1	24.1	20.4	22.5	21.5	21.7	21.3	21.0	
NII/Gross Income										↗
Public Sector Commercial Banks	81.9	78.7	69.5	71.8	71.7	70.0	84.3	82.1	81.6	
Local Private Banks	84.5	83.8	79.2	79.0	79.5	78.8	81.1	79.7	79.8	
Foreign Banks	93.3	84.6	64.1	75.2	93.4	86.5	92.6	82.4	83.7	
Commercial Banks	84.6	83.2	77.3	78.1	79.2	78.0	82.2	80.2	80.2	
Specialized Banks	69.4	67.6	69.9	62.6	64.2	62.5	74.4	66.9	66.1	
All Banks	84.4	82.9	77.2	77.8	79.0	77.7	82.1	80.0	80.0	
Cost/Income Ratio										↗
Public Sector Commercial Banks	52.9	50.8	59.9	102.0	59.0	54.2	43.6	46.1	45.0	
Local Private Banks	42.0	41.6	41.9	43.3	42.3	43.3	44.8	45.2	46.8	
Foreign Banks	10.3	11.5	8.7	9.8	10.8	11.5	8.0	9.9	10.0	
Commercial Banks	41.8	41.2	42.0	47.9	42.8	43.4	42.9	43.9	45.0	
Specialized Banks	43.9	41.3	59.6	59.9	43.9	40.5	47.1	43.3	39.2	
All Banks	41.9	41.2	42.2	48.1	42.9	43.3	42.9	43.9	44.9	

# New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

<sup>^^</sup> Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Percent										Trend
Indicators	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	
Trading Income to Gross Income#										
Public Sector Commercial Banks	1.4	3.4	6.7	4.6	8.6	9.4	1.8	3.7	4.1	
Local Private Banks	-1.4	-0.6	3.1	2.9	3.1	4.1	2.8	3.3	3.2	
Foreign Banks	0.0	0.0	-0.2	0.8	0.8	2.4	2.7	3.7	3.0	
Commercial Banks	-1.0	-0.1	3.3	3.0	3.7	4.7	2.6	3.4	3.4	
Specialized Banks	0.7	0.7	2.5	3.1	5.9	5.7	1.7	3.1	3.2	
All Banks	-1.0	-0.1	3.3	3.0	3.7	4.7	2.6	3.4	3.4	
Personnel Expenses to Non-interest Expenses#										
Public Sector Commercial Banks	48.9	46.6	48.9	31.2	47.7	44.6	58.6	56.1	54.2	
Local Private Banks	37.9	37.3	39.4	39.1	37.9	37.4	38.3	36.9	36.5	
Foreign Banks	41.6	41.2	41.5	41.6	41.0	44.1	40.2	38.6	39.5	
Commercial Banks	39.7	38.9	40.9	37.3	39.5	38.6	41.6	40.1	39.3	
Specialized Banks	54.4	52.7	52.1	49.3	50.8	53.7	54.2	52.0	49.7	
All Banks	40.0	39.1	41.1	37.5	39.6	38.8	41.8	40.2	39.5	
LIQUIDITY										
Liquid Assets/Total Assets										
Public Sector Commercial Banks	67.9	65.4	67.9	70.0	74.1	66.0	69.2	69.5	68.3	
Local Private Banks	59.2	62.2	62.1	65.3	64.1	57.8	63.1	66.7	66.0	
Foreign Banks	73.5	75.1	76.1	77.4	77.7	78.4	89.0	73.8	74.5	
Commercial Banks	61.8	63.4	63.9	66.7	66.7	60.2	65.0	67.4	66.7	
Specialized Banks	77.2	68.8	69.6	73.3	73.2	68.1	67.7	61.5	61.6	
All Banks	62.1	63.5	64.0	66.8	66.7	60.3	65.1	67.4	66.6	
Liquid Assets/Total Deposits										
Public Sector Commercial Banks	124.4	109.0	114.5	113.4	119.4	107.0	110.8	100.4	101.0	
Local Private Banks	84.5	94.1	92.1	99.2	97.8	95.7	102.6	106.8	104.1	
Foreign Banks	237.2	220.5	215.6	213.1	200.1	202.6	176.3	152.2	144.4	
Commercial Banks	95.4	99.9	99.0	104.7	104.6	100.8	106.1	106.6	104.5	
Specialized Banks	1069.3	622.8	799.7	889.7	916.0	649.7	605.1	501.4	566.6	
All Banks	97.4	101.1	100.4	106.1	106.1	101.9	107.1	107.3	105.2	
Liquid Assets/Short term Liabilities^^#										
Public Sector Commercial Banks	91.5	91.7	95.2	101.9	109.3	96.0	97.7	103.4	101.1	
Local Private Banks	122.0	116.6	118.1	116.8	116.8	102.5	109.6	112.0	118.9	
Foreign Banks	121.9	125.7	98.2	91.3	91.3	94.3	110.7	92.5	93.2	
Commercial Banks	112.6	110.5	111.3	111.8	113.5	100.6	107.1	109.5	114.2	
Specialized Banks	96.8	95.8	91.5	94.6	94.0	97.5	99.1	100.5	99.8	
All Banks	112.2	110.3	110.9	111.5	113.1	100.6	107.0	109.4	114.1	
Advances/Deposits										
Public Sector Commercial Banks	43.7	41.1	38.3	33.8	32.5	40.1	35.1	30.4	33.1	
Local Private Banks	40.8	40.8	38.4	37.0	36.4	51.7	41.2	35.8	35.4	
Foreign Banks	78.7	68.9	62.9	57.7	50.5	49.8	16.7	48.9	46.0	
Commercial Banks	42.1	41.5	39.0	36.8	36.0	49.4	39.4	35.0	35.3	
Specialized Banks	187.2	177.2	191.6	191.8	191.7	191.9	182.0	209.7	222.5	
All Banks	42.4	41.8	39.3	37.1	36.3	49.7	39.7	35.3	35.6	
Customer Deposits to Total Loans#										
Public Sector Commercial Banks	185.4	193.4	201.8	234.0	243.9	209.4	242.2	261.7	240.8	
Local Private Banks	218.8	217.5	228.9	237.2	244.0	174.3	217.2	244.1	249.7	
Foreign Banks	125.5	143.1	156.7	166.0	193.4	197.6	582.2	201.4	214.0	
Commercial Banks	208.4	210.0	221.2	234.2	242.3	180.9	225.6	246.0	247.0	
Specialized Banks	43.7	45.6	42.5	42.9	42.2	45.5	46.4	40.9	38.4	
All Banks	206.7	208.3	219.3	232.1	240.1	179.7	223.8	243.9	244.8	

# New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^^ Based on un-audited quarterly numbers only.



Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent								
	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
<b>SECTORAL DISTRIBUTION OF LOANS</b>									
<b>Domestic Loans to Total Loans#</b>									
Public Sector Commercial Banks	94.8	95.0	94.7	94.7	94.7	95.4	95.0	95.3	95.2
Local Private Banks	93.5	93.7	93.9	94.1	93.9	93.3	92.7	92.4	92.4
Foreign Banks	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>Commercial Banks</b>	<b>94.0</b>	<b>94.2</b>	<b>94.3</b>	<b>94.5</b>	<b>94.3</b>	<b>93.8</b>	<b>93.2</b>	<b>93.1</b>	<b>93.1</b>
Specialized Banks	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>All Banks</b>	<b>94.1</b>	<b>94.2</b>	<b>94.3</b>	<b>94.5</b>	<b>94.3</b>	<b>93.9</b>	<b>93.2</b>	<b>93.2</b>	<b>93.2</b>
<b>Public Sector Domestic Loans to Total Loans#</b>									
Public Sector Commercial Banks	38.2	34.3	30.6	32.4	30.9	27.2	32.6	33.0	30.0
Local Private Banks	21.6	21.1	21.1	23.1	21.0	18.2	19.3	17.3	17.2
Foreign Banks	82.4	83.3	84.7	81.5	83.9	84.7	56.6	84.6	88.0
<b>Commercial Banks</b>	<b>27.3</b>	<b>25.9</b>	<b>25.1</b>	<b>26.9</b>	<b>25.0</b>	<b>21.4</b>	<b>22.1</b>	<b>22.3</b>	<b>21.7</b>
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1
<b>All Banks</b>	<b>27.0</b>	<b>25.7</b>	<b>24.8</b>	<b>26.6</b>	<b>24.7</b>	<b>21.2</b>	<b>21.9</b>	<b>22.0</b>	<b>21.4</b>
<b>Domestic Loans to Financial Institutions/Total Loans#</b>									
Public Sector Commercial Banks	0.5	0.9	1.1	1.0	1.1	2.8	1.0	1.1	1.0
Local Private Banks	2.3	1.9	1.7	1.2	2.4	9.6	5.2	4.8	4.6
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Commercial Banks</b>	<b>1.8</b>	<b>1.6</b>	<b>1.5</b>	<b>1.1</b>	<b>2.1</b>	<b>8.2</b>	<b>4.4</b>	<b>4.0</b>	<b>3.8</b>
Specialized Banks	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0
<b>All Banks</b>	<b>1.8</b>	<b>1.6</b>	<b>1.5</b>	<b>1.1</b>	<b>2.1</b>	<b>8.1</b>	<b>4.3</b>	<b>3.9</b>	<b>3.8</b>
<b>Corporate &amp; SME Sector Domestic Loans to Total Loans#</b>									
Public Sector Commercial Banks	41.3	44.4	46.0	43.8	44.6	49.9	41.9	42.0	43.3
Local Private Banks	59.7	60.4	60.2	58.7	60.6	65.1	62.2	63.1	62.8
Foreign Banks	16.3	16.6	15.2	18.4	16.0	15.2	43.1	15.3	11.9
<b>Commercial Banks</b>	<b>54.2</b>	<b>55.6</b>	<b>55.9</b>	<b>54.5</b>	<b>56.1</b>	<b>61.3</b>	<b>58.3</b>	<b>57.7</b>	<b>57.7</b>
Specialized Banks	4.5	4.2	4.2	4.0	4.0	0.1	0.0	0.0	0.0
<b>All Banks</b>	<b>53.7</b>	<b>55.1</b>	<b>55.4</b>	<b>53.9</b>	<b>55.5</b>	<b>60.7</b>	<b>57.7</b>	<b>57.2</b>	<b>57.1</b>
<b>Other Domestic Loans to Total Loans#</b>									
Public Sector Commercial Banks	14.8	15.5	16.9	17.6	18.1	15.5	19.4	19.2	20.9
Local Private Banks	9.9	10.2	10.9	11.1	9.9	0.4	6.0	7.2	7.7
Foreign Banks	1.3	0.1	0.1	0.1	0.1	0.1	0.3	0.1	0.1
<b>Commercial Banks</b>	<b>10.7</b>	<b>11.0</b>	<b>11.7</b>	<b>12.0</b>	<b>11.1</b>	<b>2.9</b>	<b>8.4</b>	<b>9.2</b>	<b>10.0</b>
Specialized Banks	95.4	95.7	95.7	95.8	95.9	99.9	99.9	99.9	99.9
<b>All Banks</b>	<b>11.5</b>	<b>11.9</b>	<b>12.6</b>	<b>12.9</b>	<b>12.0</b>	<b>3.7</b>	<b>9.3</b>	<b>10.1</b>	<b>10.9</b>
<b>Overseas Loans to Total Loans#</b>									
Public Sector Commercial Banks	5.2	5.0	5.3	5.3	5.3	4.6	5.0	4.7	4.8
Local Private Banks	6.5	6.3	6.1	5.9	6.1	6.7	7.3	7.6	7.6
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Commercial Banks</b>	<b>6.0</b>	<b>5.8</b>	<b>5.7</b>	<b>5.5</b>	<b>5.7</b>	<b>6.2</b>	<b>6.8</b>	<b>6.9</b>	<b>6.9</b>
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>All Banks</b>	<b>5.9</b>	<b>5.8</b>	<b>5.7</b>	<b>5.5</b>	<b>5.7</b>	<b>6.1</b>	<b>6.8</b>	<b>6.8</b>	<b>6.8</b>
<b>Foreign Currency Loans to Total Loans#</b>									
Public Sector Commercial Banks	5.3	5.0	5.4	5.3	5.3	4.6	5.1	4.7	4.8
Local Private Banks	10.7	11.1	10.3	10.5	11.8	11.9	13.4	13.3	13.4
Foreign Banks	82.5	83.3	84.8	81.5	84.0	84.8	56.8	84.7	88.0
<b>Commercial Banks</b>	<b>12.2</b>	<b>12.3</b>	<b>11.9</b>	<b>12.0</b>	<b>13.0</b>	<b>12.5</b>	<b>12.3</b>	<b>13.9</b>	<b>14.0</b>
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>All Banks</b>	<b>12.0</b>	<b>12.2</b>	<b>11.8</b>	<b>11.8</b>	<b>12.9</b>	<b>12.4</b>	<b>12.2</b>	<b>13.7</b>	<b>13.8</b>
<b>Foreign Currency Liabilities to Total Liabilities#</b>									
Public Sector Commercial Banks	8.1	9.0	8.0	7.8	8.1	14.2	8.1	7.1	8.6
Local Private Banks	10.9	9.8	10.2	9.6	9.5	9.3	9.2	9.1	9.2
Foreign Banks	61.1	58.6	58.4	55.2	53.6	52.3	36.8	41.1	39.2
<b>Commercial Banks</b>	<b>12.4</b>	<b>11.6</b>	<b>11.8</b>	<b>11.1</b>	<b>11.0</b>	<b>11.9</b>	<b>9.8</b>	<b>9.6</b>	<b>9.9</b>
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>All Banks</b>	<b>12.3</b>	<b>11.5</b>	<b>11.6</b>	<b>10.9</b>	<b>10.9</b>	<b>11.8</b>	<b>9.7</b>	<b>9.6</b>	<b>9.9</b>
<b>Residential Real Estate Loans to Total Loans - All Banks#~</b>	-	5.2	-	5.3	5.5	4.5	4.4	4.7	
<b>Commercial Real Estate Loans to Total Loans - All Banks#~</b>	-	8.3	-	8.0	8.1	9.7	11.4	8.4	
<b>Spread between lending and deposit rates - All Banks#\$</b>									
	772	705	656	684	640	594	659	667	618
<b>Spread between highest and lowest interbank rates - All Banks#&amp;</b>									
	110	98	75	45	60	90	90	140	40

# New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

\$ Lending and deposit rates are taken from Table 3.31 of Statistical Bulletin, wherein Lending rates are for outstanding loans (including zero mark up and excluding interbank), and Deposit rates are for outstanding deposits (including zero mark up and excluding interbank).

& Interbank rates are taken from DMMD's daily publication of interbank call money rates (O/N maturity).

~ Real Estate numbers are taken from Table 3.11 of Statistical Bulletin i.e. Classification of Scheduled Banks' Advances by Securities Pledge (information updated on half-yearly basis for June and December)

## Statistics of the Banking System:

**Table 1.2: Key variables of Balance Sheet and Profit & Loss Statement**

	PKR billion				
	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
Total Assets	52,112	53,693	54,632	59,572	58,770
Investments (net of provisions)	31,501	29,791	33,152	37,492	36,773
Advances (net of provisions)**	11,901	15,805	13,162	13,218	13,230
Borrowings	12,854	15,006	14,971	15,014	14,576
Deposits	32,779	31,792	33,192	37,423	37,208
Liabilities	48,936	50,390	51,303	55,903	54,992
Paid up Capital	629	626	637	554	554
Equity	3,175	3,303	3,329	3,670	3,779
Profit Before Tax (ytd)	991	1,368	390	803	1,207
Profit After Tax (ytd)	491	644	180	365	556
Provisioning Charges (ytd)	33	64	15	9	(7)
Non-Performing Loans	1,088	1,068	1,013	1,055	948
Provisions Held Against NPLs	1,101	1,109	1,131	1,121	1,067
Non-Performing Loans (net)	(13)	(41)	(119)	(65)	(120)

Note: Statistics of profits are on year-to-date (ytd) basis.

\*\* Provisions include general and specific provisions

**Table 1.3: Growth Rates of Key Variables and Key Financial Soundness Indicators**

	Percent									
	Sep-24		Dec-24		Mar-25		Jun-25		Sep-25	
<b>Growth Rates</b>	<b>QoQ</b>	<b>YoY</b>	<b>QoQ</b>	<b>YoY</b>	<b>QoQ</b>	<b>YoY</b>	<b>QoQ</b>	<b>YoY</b>	<b>QoQ</b>	<b>YoY</b>
Assets	0.8	20.7	3.0	15.8	1.7	17.5	9.0	15.3	(1.3)	12.8
Investments (Net)	1.7	35.4	(5.4)	14.5	11.3	22.4	13.1	21.0	(1.9)	16.7
Advances (Net)**	(1.5)	1.9	32.8	29.8	(16.7)	13.2	0.4	9.4	0.1	11.2
Borrowings	(2.6)	23.9	16.7	28.5	(0.2)	32.7	0.3	13.7	(2.9)	13.4
Deposits	0.7	19.2	(3.0)	9.1	4.4	12.1	12.7	15.0	(0.6)	13.5
Liabilities	0.3	20.3	3.0	15.6	1.8	17.4	9.0	14.5	(1.6)	12.4
Paid up Capital	0.0	0.7	(0.5)	(0.4)	1.8	1.5	(13.0)	(11.8)	(0.1)	(11.9)
Equity	10.1	27.6	4.0	18.5	0.8	19.0	10.2	27.3	3.0	19.0
<b>KEY FSIs:</b>										
Capital Adequacy Ratio	21.5		20.6		21.2		21.8		22.1	
Capital to Total Assets*	5.9		6.3		6.4		6.3		6.5	
NPLs to Loans (Gross)	8.4		6.3		7.1		7.4		6.6	
Net NPLs to Net Loans	-0.1		-0.3		-0.9		-0.5		-0.9	
ROA (Before Tax)	2.7		2.7		2.9		2.9		2.8	
ROE^ (Before Tax)	45.4		45.8		47.0		46.8		45.7	
Liquid Assets/ Total Deposits	106.1		101.9		107.1		107.3		105.2	
Advances to Deposit Ratio	36.3		49.7		39.7		35.3		35.6	

^ Based on Average Equity plus Surplus on Revaluation.

\* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets Ratio (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of this ratio.

\*\*Provisions include general and specific provisions

**Table 1.4: Group wise Balance Sheet and Income Statement of Banks**  
September 30, 2025 (Un-audited)

								PKR million	
Financial Position	PSCB	LPB	FB	CB	SB	All Banks	Change		
							QoQ	YoY	
ASSETS									
Cash & Balances With Treasury Banks	517,671	2,695,134	143,482	3,356,286	3,689	3,359,976	(92,726)	181,720	
Balances With Other Banks	28,635	262,413	21,584	312,633	32,550	345,183	(87,104)	35,716	
Lending To Financial Institutions	158,139	722,798	96,131	977,068	13,120	990,188	(84,228)	(475,404)	
Investments - Net	6,631,658	28,804,176	1,043,493	36,479,326	293,805	36,773,131	(718,643)	5,272,467	
Advances - Net**	2,282,357	10,400,717	415,339	13,098,414	131,117	13,229,531	11,960	1,328,925	
Operating Fixed Assets	107,442	860,563	3,306	971,312	30,043	1,001,355	31,436	145,637	
Right-of-Use Assets	18,477	188,393	1,504	208,374	1,059	209,434	9,745	42,543	
Intangible Assets	2,928	142,423	41	145,391	270	145,661	880	72,589	
Deferred Tax Assets	26,019	61,640	3,975	91,634	11,525	103,159	6,233	(60,810)	
Other Assets	403,405	2,162,756	21,460	2,587,621	25,205	2,612,825	120,534	115,261	
TOTAL ASSETS	10,176,731	46,301,011	1,750,316	58,228,058	542,385	58,770,443	(801,912)	6,658,644	
LIABILITIES									
Bills Payable	29,055	374,681	5,996	409,733	443	410,176	(286,323)	71,433	
Borrowings From Financial Institution	2,018,153	11,666,272	567,654	14,252,079	323,807	14,575,886	(438,357)	1,722,114	
Deposits And Other Accounts	6,885,926	29,359,593	903,080	37,148,599	58,925	37,207,524	(215,429)	4,428,997	
Sub-ordinated Loans	30,816	128,070	-	158,887	-	158,887	(7,001)	(12,457)	
Liabilities Against Assets Subject To Finance									
Lease	33,966	249,682	1,436	285,084	1,205	286,289	38,446	84,213	
Deferred Tax Liabilities	40,146	191,942	612	232,700	235	232,935	7,588	68,100	
Other Liabilities	469,360	1,556,414	64,518	2,090,292	29,902	2,120,194	(9,608)	(306,897)	
TOTAL LIABILITIES	9,507,423	43,526,653	1,543,297	54,577,374	414,518	54,991,891	(910,685)	6,055,503	
NET ASSETS	669,308	2,774,358	207,018	3,650,684	127,867	3,778,552	108,773	603,141	
NET ASSETS REPRESENTED BY:									
Share Capital	104,089	315,567	73,666	493,322	60,564	553,886	(504)	(75,025)	
Reserves	119,329	788,784	153	908,266	15,037	923,304	20,510	203,032	
Unappropriated Profit	315,576	1,176,129	133,121	1,624,826	21,813	1,646,639	70,185	347,852	
Share Holders' Equity	538,994	2,280,479	206,940	3,026,414	97,415	3,123,828	90,191	475,860	
Surplus/Deficit On Revaluation Of Assets	130,314	493,878	78	624,271	30,453	654,723	18,582	127,281	
TOTAL	669,308	2,774,358	207,018	3,650,684	127,867	3,778,552	108,773	603,141	
PROFIT AND LOSS STATEMENT	PSCB	LPB	FB	CB	SB	All Banks	Change (YoY)		
Mark-Up/ Return/Interest Earned	878,282	3,465,071	132,471	4,475,824	48,998	4,524,821	(1,358,584)		
Mark-Up/ Return/Interest Expenses	604,438	2,088,856	58,259	2,751,552	29,153	2,780,705	(1,615,905)		
Net Mark-Up / Interest Income	273,844	1,376,215	74,212	1,724,271	19,845	1,744,116	257,322		
Credit loss allowance and write offs - net	2,484	(10,434)	3	(7,946)	1,180	(6,766)	(39,896)		
Net Mark-Up / Interest Income After Provisions	271,360	1,386,649	74,209	1,732,218	18,665	1,750,882	297,218		
Fees, Commission & Brokerage Income	34,842	177,518	4,221	216,581	813	217,394	27,567		
Dividend Income	4,215	19,893	-	24,108	109	24,217	2,161		
Income From Dealing In Foreign currencies	7,088	80,195	7,568	94,851	-	94,851	19,988		
Income From Derivatives	-	2,009	-	2,009	-	2,009	(4,421)		
Gain/Loss on Securities	13,718	55,842	2,681	72,241	973	73,214	3,852		
Net Gain/Loss on De-recognition of Financial Assets	(983)	-	-	(983)	-	(983)	(983)		
Other Income	3,058	12,874	24	15,955	8,297	24,252	(7,916)		
Total Non - Markup / Interest Income	61,937	348,331	14,493	424,762	10,192	434,953	40,248		
	333,297	1,734,980	88,702	2,156,979	28,856	2,185,836	337,466		
Salaries, Allowance etc.	81,952	294,872	3,512	380,336	5,856	386,192	(331,781)		
Other Expenses	69,159	512,043	5,386	586,587	5,918	592,506	503,998		
Total Non-Markup/Interest Expenses	151,110	806,915	8,897	966,923	11,774	978,697	172,216		
Profit before Tax and Extra ordinary Items	182,186	928,065	79,805	1,190,056	17,082	1,207,138	165,250		
Extra ordinary/unusual Items - Gain/(Loss)	-	-	-	-	-	-	(50,417)		
PROFIT/ (LOSS) BEFORE TAXATION	182,186	928,065	79,805	1,190,056	17,082	1,207,138	215,667		
Less: Taxation	97,402	504,675	40,282	642,359	8,981	651,341	150,599		
PROFIT/ (LOSS) AFTER TAX	84,784	423,390	39,523	547,697	8,101	555,798	65,068		

\*\* Provisions include general and specific provisions

Table 1.5: Banks' Group-wise Key Variables

**Public Sector Commercial Banks**

PKR million

	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
Total Assets	10,190,536	10,130,037	10,042,536	10,058,428	10,670,145	10,176,731
Investments (net of Provisions)	6,500,362	6,455,298	6,468,155	6,675,424	7,053,774	6,631,658
Advances (net of Provisions)**	2,123,005	2,043,208	2,485,374	2,203,244	2,245,337	2,282,357
Borrowings	2,707,359	2,632,938	2,517,505	2,571,305	1,877,949	2,018,153
Deposits	6,287,731	6,286,736	6,196,666	6,283,621	7,390,204	6,885,926
Liabilities	9,693,026	9,580,076	9,440,035	9,476,755	10,034,243	9,507,423
Paid up Capital	104,089	104,089	104,089	104,089	104,089	104,089
Equity	497,509	549,961	602,501	581,674	635,902	669,308
Profit before tax	311	41,676	103,609	53,971	107,414	182,186
Profit after tax	(7,192)	21,836	50,786	25,065	50,473	84,784
Provisioning Charges (ytd)	(2,750)	(4,824)	(7,848)	7,798	10,126	2,484
Non-Performing Loans	319,026	384,515	369,736	324,060	373,212	320,561
Provisions Held Against NPLs	345,040	360,260	356,306	375,460	361,194	363,296
Non-Performing Loans (net)	(26,014)	24,255	13,430	(51,400)	12,019	(42,735)

**Local Private Banks**

PKR million

	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
Total Assets	38,644,298	39,032,961	40,819,918	42,239,845	46,573,668	46,301,011
Investments (net of Provisions)	22,879,652	23,438,878	21,914,830	25,066,812	29,169,141	28,804,176
Advances (net of Provisions)**	9,400,600	9,311,652	12,768,855	10,691,540	10,410,595	10,400,717
Borrowings	8,899,848	8,675,229	11,076,939	11,460,380	12,194,384	11,666,272
Deposits	25,421,408	25,580,762	24,674,249	25,963,971	29,083,503	29,359,593
Liabilities	36,531,165	36,693,870	38,427,688	39,808,803	43,873,442	43,526,653
Paid up Capital	389,597	389,552	389,552	400,306	315,509	315,567
Equity	2,113,133	2,339,091	2,392,230	2,431,042	2,700,225	2,774,358
Profit before tax	543,942	867,819	1,142,856	299,003	628,194	928,065
Profit after tax	264,285	426,387	531,277	134,966	282,830	423,390
Provisioning Charges (ytd)	15,039	34,748	70,577	6,313	(440)	(10,434)
Non-Performing Loans	642,790	666,317	670,385	662,989	662,108	606,509
Provisions Held Against NPLs	689,831	716,086	736,428	733,891	739,175	681,374
Non-Performing Loans (net)	(47,041)	(49,769)	(66,043)	(70,902)	(77,067)	(74,866)

**Foreign Banks**

PKR million

	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
Total Assets	2,114,294	2,188,930	2,211,966	1,740,387	1,833,090	1,750,316
Investments (net of Provisions)	1,062,750	1,101,891	1,022,679	1,021,778	997,042	1,043,493
Advances (net of Provisions)**	443,311	429,309	426,420	146,635	434,093	415,339
Borrowings	1,059,900	988,109	1,003,527	555,131	651,263	567,654
Deposits	768,117	850,293	856,039	878,437	888,424	903,080
Liabilities	1,933,430	1,996,800	2,012,349	1,533,208	1,612,612	1,543,297
Paid up Capital	72,022	72,313	71,811	72,539	74,228	73,666
Equity	180,864	192,130	199,617	207,179	220,478	207,018
Profit before tax	51,545	70,085	97,708	31,117	54,314	79,805
Profit after tax	27,727	36,419	50,083	16,890	25,707	39,523
Provisioning Charges (ytd)	184	311	368	(58)	(515)	3
Non-Performing Loans	534	526	396	395	397	393
Provisions Held Against NPLs	900	1,006	949	1,906	1,393	1,905
Non-Performing Loans (net)	(366)	(479)	(553)	(1,511)	(996)	(1,511)

**Specialized Banks**

PKR million

	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
Total Assets	737,611	759,870	618,267	593,516	495,452	542,385
Investments (net of Provisions)	530,146	504,596	385,638	388,318	271,817	293,805
Advances (net of Provisions)**	116,568	116,437	124,402	120,861	127,546	131,117
Borrowings	533,716	557,497	408,067	384,562	290,647	323,807
Deposits	60,781	60,736	64,822	66,406	60,821	58,925
Liabilities	646,297	665,642	509,526	484,374	382,279	414,518
Paid up Capital	62,956	62,956	60,564	60,564	60,564	60,564
Equity	91,314	94,228	108,741	109,142	113,173	127,867
Profit before tax	5,301	11,891	23,607	5,423	13,447	17,082
Profit after tax	2,630	6,087	11,493	2,695	6,238	8,101
Provisioning Charges (ytd)	1,484	2,896	911	547	(632)	1,180
Non-Performing Loans	42,003	36,564	27,389	25,295	19,657	20,307
Provisions Held Against NPLs	21,605	23,172	15,647	20,195	18,992	20,757
Non-Performing Loans (net)	20,398	13,392	11,743	5,100	666	(450)

\*\* Provisions include general and specific provisions

**Table 1.6: Concentration in the Banking System**  
September 30, 2025 (Un-audited)

Indicators	Top 5 Banks	6-10 Banks	11-20 Banks	21-25 Banks	FBs	SBs	Percent Industry
<b>Asset</b>							
Share of Total Assets	55.0	25.6	13.9	1.6	3.0	0.9	100
<b>Share of Total Investments</b>	59.2	24.7	11.0	1.4	2.8	0.8	100
<i>of which investment in Government Securities</i>	93.8	94.4	92.9	98.1	99.9	96.9	94.1
<b>Advances</b>							
Advances: public	50.9	25.3	12.4	0.2	11.2	0.0	100.0
Advances: private	46.2	27.4	22.2	2.3	0.5	1.4	100.0
<b>Sectoral Distribution of Loans</b>							
Corporate Sector	46.8	28.5	22.2	1.9	0.5	0.0	100.0
SMEs	41.9	36.8	19.5	1.8	0.0	0.0	100.0
Agriculture	39.9	26.0	10.0	0.3	0.0	23.8	100.0
Consumer Finance	45.0	27.0	23.1	4.8	0.0	0.0	100.0
Commodity Financing	55.9	25.6	18.3	0.3	0.0	0.0	100.0
Staff Loans	60.3	23.5	13.4	2.2	0.1	0.4	100.0
Others	48.8	0.1	0.0	0.0	51.1	0.0	100.0
<b>Total</b>	47.3	26.9	20.0	1.8	2.9	1.1	100.0
NPLs / Gross Loans	7.2	5.0	6.5	22.0	0.1	13.4	6.6
Net NPLs / Capital	-6.1	-0.5	0.7	3.1	-0.7	-0.4	-3.1
<b>Liabilities</b>							
<b>Share of Total Deposits</b>	52.4	27.0	16.3	1.8	2.4	0.2	100.0
Customer Fixed Deposits	46.6	30.1	16.9	2.0	3.9	0.5	100.0
Customer CASA	53.5	27.1	15.2	1.7	2.3	0.1	100.0
Customer Deposits others	37.9	38.0	21.7	1.4	0.8	0.2	100.0
Financial Institutions Remunerative Deposits	47.6	18.2	31.6	2.4	0.1	0.0	100.0
Financial Institutions Non-Remunerative Deposits	74.2	7.6	16.7	0.2	1.2	0.0	100.0
<b>Capital Adequacy</b>							
Capital/RWA (Capital Adequacy Ratio)	22.7	21.2	18.1	6.5	51.7	39.5	22.1
Tier 1 Capital / RWA	18.0	16.6	15.6	3.8	51.6	36.5	18.0
Capital / Total Assets	5.9	6.7	7.0	2.4	11.9	18.9	6.5
Share of Risk Weighted Assets	48.6	27.6	18.0	2.0	2.3	1.5	100.0
<b>Earning &amp; Profitability</b>							
Profit/Loss (Before Tax)	55.7	21.5	13.8	1.0	6.6	1.4	100.0
Net Interest Income / Gross Income	83.0	78.9	75.6	60.9	83.7	66.1	80.0
Non-Interest Expense / Gross Income	40.2	51.3	54.2	79.5	10.0	39.2	44.9
Provision Expense to Gross Income	0.2	-0.9	-1.3	-1.9	0.0	3.9	-0.3
<b>Liquidity</b>							
Liquid Assets / Total Assets	70.4	64.4	54.4	65.0	74.5	61.6	66.6
Liquid Assets / Total Deposits	116.8	96.6	73.2	92.4	144.4	566.6	105.2
Advances to deposits ratio	31.6	36.4	44.1	30.7	46.0	222.5	35.6

**Deposits:****Table 1.7a: Total Deposits by Category & Currency**

	PKR billion					
	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
<b>DEPOSITS</b>	<b>32,538</b>	<b>32,779</b>	<b>31,792</b>	<b>33,192</b>	<b>37,423</b>	<b>37,208</b>
<b>Customers</b>	<b>30,506</b>	<b>31,221</b>	<b>30,403</b>	<b>31,989</b>	<b>34,975</b>	<b>34,993</b>
Fixed Deposits	5,361	5,353	4,876	5,191	5,527	5,819
Saving Deposits	12,030	13,202	12,971	13,039	13,629	13,817
Current Account	12,584	11,232	11,227	12,449	15,157	14,906
Remunerative	1,707					
Non-remunerative	10,878					
Others	532	1,433	1,329	1,310	662	450
<b>Financial Institutions</b>	<b>2,032</b>	<b>1,558</b>	<b>1,389</b>	<b>1,204</b>	<b>2,448</b>	<b>2,215</b>
Remunerative Deposits	1,361	1,009	970	912	1,626	1,530
Non-remunerative Deposits	671	549	420	292	822	685
<b>Break up of Deposits Currency Wise</b>	<b>32,538</b>	<b>32,779</b>	<b>31,792</b>	<b>33,192</b>	<b>37,423</b>	<b>37,208</b>
Local Currency Deposits	28,952	29,048	27,521	29,366	33,289	32,837
Foreign Currency Deposits	3,586	3,731	4,271	3,826	4,134	4,370

**Table 1.7b: Domestic Deposits by Category & Currency**

	PKR billion					
	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
<b>DEPOSITS</b>	<b>31,152</b>	<b>31,338</b>	<b>30,287</b>	<b>31,627</b>	<b>35,623</b>	<b>35,211</b>
<b>Customers</b>	<b>29,164</b>	<b>29,830</b>	<b>28,951</b>	<b>30,483</b>	<b>33,237</b>	<b>33,059</b>
Fixed Deposits	4,839	4,835	4,350	4,608	4,943	5,197
Saving Deposits	11,913	13,077	12,804	12,934	13,530	13,716
Current Accounts	11,900	10,505	10,486	11,651	14,117	13,710
Remunerative	1,663					
Non-remunerative	10,238					
Others	512	1,414	1,310	1,291	647	436
<b>Financial Institutions</b>	<b>1,988</b>	<b>1,507</b>	<b>1,336</b>	<b>1,144</b>	<b>2,386</b>	<b>2,152</b>
Remunerative Deposits	1,323	964	925	861	1,572	1,478
Non-remunerative Deposits	664	543	411	283	814	674
<b>Break up of Deposits Currency Wise</b>	<b>31,152</b>	<b>31,338</b>	<b>30,287</b>	<b>31,627</b>	<b>35,623</b>	<b>35,211</b>
Local Currency Deposits	28,947	29,121	28,074	29,366	33,289	32,837
Foreign Currency Deposits	2,204	2,217	2,213	2,261	2,334	2,374

**Asset Quality:****Table 1.8: Asset Quality of the Banking System****Selected Indicators of Asset Quality**

	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
	PKR million					
Advances (Gross)	13,140,861	13,001,130	16,914,380	14,293,732	14,338,324	14,296,863
NPLs	1,004,354	1,087,922	1,067,905	1,012,739	1,055,374	947,770
Provisions (General+Specific)	1,057,377	1,100,524	1,109,330	1,131,452	1,120,754	1,067,332
Advances (net)	12,083,484	11,900,606	15,805,050	13,162,280	13,217,570	13,229,531
Net NPLs	(53,023)	(12,601)	(41,424)	(118,712)	(65,379)	(119,562)

**Category-wise Break up of Non Performing Loans (NPLs)**

	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
	PKR million					
OAEM	22,632	19,437	15,898	15,113	13,648	10,790
Sub Standard	58,036	70,738	103,785	57,609	114,546	54,706
Doubtful	96,916	93,574	73,988	59,344	52,268	53,702
Loss	826,770	904,174	874,235	880,673	874,912	828,572
Total	1,004,354	1,087,922	1,067,905	1,012,739	1,055,374	947,770

**Category-wise Break up of Provisions against NPLs (specific)**

	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
	PKR million					
OAEM	-	3,199	4,413	5,758	4,821	5,080
Sub Standard	19,003	35,157	27,686	33,583	37,231	30,581
Doubtful	52,310	54,800	43,110	37,524	33,593	54,768
Loss	787,884	810,477	819,832	857,919	844,262	814,678
Total	859,197	903,633	895,042	934,784	919,906	905,107

Table 1.9: Segment-wise Advances and Non- Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Sep-24			Dec-24			Mar-25			Jun-25			Sep-25		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
<b>Corporate Sector</b>	<b>8,871,063</b>	<b>768,487</b>	<b>8.7</b>	<b>12,304,672</b>	<b>755,753</b>	<b>6.1</b>	<b>10,302,017</b>	<b>755,420</b>	<b>7.3</b>	<b>9,851,689</b>	<b>741,793</b>	<b>7.5</b>	<b>9,739,799</b>	<b>711,304</b>	<b>7.3</b>
Fixed Investments	3,894,552	380,346	9.8	4,635,711	367,923	7.9	4,270,273	365,523	8.6	4,449,518	350,278	7.9	4,165,654	346,507	8.3
Working Capital	3,036,243	270,235	8.9	5,567,432	272,757	4.9	3,893,978	282,503	7.3	3,387,421	286,840	8.5	3,501,685	265,641	7.6
Trade Finance	1,940,267	117,906	6.1	2,101,528	115,073	5.5	2,137,766	107,394	5.0	2,014,750	104,675	5.2	2,072,460	99,155	4.8
<b>SMEs Sector</b>	<b>536,568</b>	<b>124,266</b>	<b>23.2</b>	<b>677,718</b>	<b>122,210</b>	<b>18.0</b>	<b>614,842</b>	<b>117,642</b>	<b>19.1</b>	<b>711,668</b>	<b>115,939</b>	<b>16.3</b>	<b>693,052</b>	<b>89,438</b>	<b>12.9</b>
Fixed Investments	240,109	45,292	18.9	266,112	49,638	18.7	263,485	44,291	16.8	319,601	44,916	14.1	339,920	25,527	7.5
Working Capital	256,893	58,831	22.9	367,885	55,939	15.2	307,906	48,188	15.7	348,389	55,689	16.0	320,645	56,382	17.6
Trade Finance	39,566	20,143	50.9	43,720	16,633	38.0	43,451	25,163	57.9	43,678	15,334	35.1	32,487	7,528	23.2
<b>Agriculture Sector</b>	<b>501,738</b>	<b>60,912</b>	<b>12.1</b>	<b>578,498</b>	<b>56,852</b>	<b>9.8</b>	<b>578,027</b>	<b>55,478</b>	<b>9.6</b>	<b>739,303</b>	<b>101,549</b>	<b>13.7</b>	<b>630,873</b>	<b>49,567</b>	<b>7.9</b>
<b>Consumer sector</b>	<b>811,324</b>	<b>38,200</b>	<b>4.7</b>	<b>891,241</b>	<b>38,465</b>	<b>4.3</b>	<b>871,314</b>	<b>43,008</b>	<b>4.9</b>	<b>901,474</b>	<b>43,049</b>	<b>4.8</b>	<b>1,005,303</b>	<b>46,059</b>	<b>4.6</b>
<i>i. Credit cards</i>	130,035	2,733	2.1	140,693	2,403	1.7	140,384	2,411	1.7	156,840	2,875	1.8	172,865	3,286	1.9
<i>ii. Auto loans</i>	226,820	5,106	2.3	242,634	4,567	1.9	262,918	4,582	1.7	277,183	4,686	1.7	294,992	4,552	1.5
<i>iii. Consumer durable</i>	2,248	77	3.4	2,182	479	22.0	2,189	83	3.8	2,484	158	6.3	2,674	89	3.3
<i>iv. Mortgage loans</i>	205,548	13,271	6.5	207,813	14,222	6.8	201,141	15,004	7.5	209,109	15,379	7.4	216,671	15,057	6.9
<i>v. Other personal loans</i>	246,673	17,014	6.9	297,918	16,794	5.6	264,683	20,928	7.9	255,858	19,951	7.8	318,100	23,075	7.3
<b>Commodity financing</b>	<b>1,259,200</b>	<b>61,154</b>	<b>4.9</b>	<b>1,397,383</b>	<b>63,895</b>	<b>4.6</b>	<b>1,234,813</b>	<b>10,887</b>	<b>0.9</b>	<b>1,079,326</b>	<b>18,916</b>	<b>1.8</b>	<b>1,204,340</b>	<b>23,858</b>	<b>2.0</b>
<i>Cotton</i>	70,408	5,087	7.2	92,105	5,063	5.5	88,072	5,345	6.1	86,106	5,803	6.7	90,908	10,612	11.7
<i>Rice</i>	28,678	2,487	8.7	23,925	2,571	10.7	15,693	2,063	13.1	15,154	2,402	15.9	12,466	2,240	18.0
<i>Sugar</i>	222,854	1,539	0.7	227,883	1,497	0.7	263,046	2,695	1.0	246,751	5,891	2.4	200,729	5,789	2.9
<i>Wheat</i>	804,835	48,111	6.0	908,561	51,145	5.6	686,893	94	0.0	650,868	1,058	0.2	792,178	1,718	0.2
<i>Others</i>	132,425	3,930	3.0	144,908	3,619	2.5	181,110	691	0.4	80,447	3,762	4.7	108,060	3,498	3.2
<b>Staff Loans</b>	<b>356,307</b>	<b>3,314</b>	<b>0.9</b>	<b>366,326</b>	<b>3,486</b>	<b>1.0</b>	<b>283,174</b>	<b>3,328</b>	<b>1.2</b>	<b>294,445</b>	<b>3,892</b>	<b>1.3</b>	<b>305,000</b>	<b>4,553</b>	<b>1.5</b>
<b>Others</b>	<b>664,931</b>	<b>31,589</b>	<b>4.8</b>	<b>698,542</b>	<b>27,245</b>	<b>3.9</b>	<b>409,545</b>	<b>26,976</b>	<b>6.6</b>	<b>760,420</b>	<b>30,237</b>	<b>4.0</b>	<b>718,497</b>	<b>22,991</b>	<b>3.2</b>
<b>Total</b>	<b>13,001,130</b>	<b>1,087,922</b>	<b>8.4</b>	<b>16,914,380</b>	<b>1,067,905</b>	<b>6.3</b>	<b>14,293,732</b>	<b>1,012,739</b>	<b>7.1</b>	<b>14,338,324</b>	<b>1,055,374</b>	<b>7.4</b>	<b>14,296,863</b>	<b>947,770</b>	<b>6.6</b>

Table 1.10: Sector-wise Advances and Non- Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Sep-24			Dec-24			Mar-25			Jun-25			Sep-25		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Agribusiness	1,231,064	66,019	5.4	1,679,887	60,097	3.6	1,228,381	59,754	4.9	1,513,666	105,567	7.0	1,515,924	55,469	3.7
Automobile/Transportation	204,300	19,276	9.4	194,525	21,615	11.1	132,058	27,316	20.7	135,477	27,336	20.2	146,916	21,760	14.8
Cement	236,807	10,193	4.3	351,146	10,127	2.9	216,343	10,309	4.8	204,501	10,619	5.2	194,152	9,566	4.9
Chemical & Pharmaceuticals	478,530	19,444	4.1	591,310	18,781	3.2	536,038	17,776	3.3	530,650	19,143	3.6	559,286	15,057	2.7
Electronics	156,709	17,942	11.4	197,069	30,803	15.6	200,056	25,575	12.8	186,426	26,480	14.2	166,590	18,391	11.0
Financial	513,885	10,165	2.0	1,729,350	8,916	0.5	1,120,761	8,505	0.8	924,994	11,176	1.2	876,020	9,557	1.1
Individuals	1,105,079	67,799	6.1	1,248,106	62,336	5.0	1,077,682	64,880	6.0	1,109,575	69,659	6.3	1,181,243	73,796	6.2
Insurance	3,119	62	2.0	266,272	62	0.0	2,732	62	2.3	6,799	62	0.9	4,664	62	1.3
Others	4,927,503	566,889	11.5	5,883,973	546,981	9.3	5,179,083	489,856	9.5	5,533,390	484,362	8.8	5,829,702	452,282	7.8
Production/Transmission of Energy	1,662,891	82,546	5.0	1,740,903	77,395	4.4	1,658,799	67,044	4.0	1,529,788	68,795	4.5	1,213,919	64,379	5.3
Shoes & Leather garments	39,066	2,438	6.2	41,186	2,494	6.1	45,441	3,057	6.7	43,406	2,990	6.9	42,062	2,978	7.1
Sugar	396,157	53,314	13.5	459,088	53,108	11.6	563,038	54,083	9.6	405,574	51,375	12.7	280,436	49,720	17.7
Textile	2,046,019	171,836	8.4	2,531,565	175,191	6.9	2,333,319	184,523	7.9	2,214,077	177,810	8.0	2,285,948	174,754	7.6
<b>Total</b>	<b>13,001,130</b>	<b>1,087,922</b>	<b>8.4</b>	<b>16,914,380</b>	<b>1,067,905</b>	<b>6.3</b>	<b>14,293,732</b>	<b>1,012,739</b>	<b>7.1</b>	<b>14,338,324</b>	<b>1,055,374</b>	<b>7.4</b>	<b>14,296,863</b>	<b>947,770</b>	<b>6.6</b>



**Table 1.11: Investments as Per Remaining Maturity**

	PKR Billion					
	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
Up to one month	648	2,379	736	2,223	1,897	2,038
Over one month up to three months	2,427	5,159	1,859	1,756	2,452	2,351
Over three months up to six months	4,122	2,141	3,400	2,246	3,345	1,952
Over six months up to one year	6,699	5,067	4,431	3,812	4,391	4,607
Over one year up to two years	4,301	3,480	3,816	4,063	3,815	4,119
Over two years up to three years	3,244	2,833	2,165	1,911	2,113	5,812
Over three years up to five years	6,074	7,474	7,890	9,217	9,490	7,743
Over five years up to ten years	3,083	2,753	3,122	7,518	9,483	7,546
Over ten years	376	213	2,372	406	506	604
<b>Total Investments</b>	<b>30,973</b>	<b>31,501</b>	<b>29,791</b>	<b>33,152</b>	<b>37,492</b>	<b>36,773</b>

## Soundness & Resilience:

**Table 1.12a: Break-up of Mark-up/Return/Interest Earned**

Amount in PKR billion, ratio in percent

Items	Sep-24		Dec-24		Mar-25		Jun-25		Sep-25	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	1,569	26.7	2,070	27.1	441.1	29.0	844	27.9	1,230	27.2
Investments	4,107	69.8	5,308	69.5	1,043.7	68.7	2,111	69.9	3,003	66.4
Deposits, repo and others	207	3.5	262	3.4	34.3	2.3	67	2.2	292	6.5
<b>Total</b>	<b>5,883</b>	<b>100.0</b>	<b>7,640</b>	<b>100.0</b>	<b>1,519.0</b>	<b>100.0</b>	<b>3,022</b>	<b>100.0</b>	<b>4,525</b>	<b>100.0</b>

**Table 1.12b: Break-up of Mark-up/Return/Interest Expensed**

Amount in PKR billion, ratio in percent

Items	Sep-24		Dec-24		Mar-25		Jun-25		Sep-25	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	2,566	58.4	3,279	58.5	494	52.7	974	52.2	1,458	52.4
Securities sold under repurchased agreement	1,458	33.2	1,841	32.9	350	37.3	716	38.4	1,067	38.4
Borrowings	273	6.2	359	6.4	82	8.7	144	7.7	204	7.3
Others	101	2.3	122	2.2	13	1.3	31	1.7	51	1.8
<b>Total</b>	<b>4,397</b>	<b>100.0</b>	<b>5,601</b>	<b>100.0</b>	<b>938</b>	<b>100.0</b>	<b>1,866</b>	<b>100.0</b>	<b>2,781</b>	<b>100.0</b>

**Table 1.13: Distribution of Banks by Capital Adequacy Ratio (CAR)**

	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
Less than the minimum required level	3	3	3	2	2	1	1
Above minimum required level but below 15 percent	1	1	1	1	1	1	1
Over 15 percent	28	28	28	28	28	29	29
<b>Total</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>31</b>	<b>31</b>	<b>31</b>	<b>31</b>

**Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs**

September 30, 2025 (Un-audited)

PKR million

	All Banks and DFIs	PSCBs	LPB*	FB	SB	All Banks	DFIs
<b>1.1 Common Equity Tier 1</b>							
1.1.1 Fully Paid-up capital /Capital deposited with SBP	647,920	104,089	310,805	73,666	60,564	549,124	98,796
1.1.2 Balance in Share Premium Account	96,874	2,215	94,659	-	-	96,874	-
1.1.3 Reserve for issue of Bonus Shares	-	-	-	-	-	-	-
1.1.4 Discount on issue of Shares (enter negative number)	(975)	(263)	(712)	-	-	(975)	-
1.1.5 General/Statutory Reserves as (disclosed on the Balance Sheet)	877,843	117,368	706,314	164	15,126	838,972	38,870
1.1.6 Gain/(Losses) on derivatives held as Cash Flow Hedge	-	-	-	-	-	-	-
1.1.7 Un-appropriated/ un-remitted profits/ (Losses)	1,820,255	331,413	1,260,856	134,323	21,888	1,748,480	71,776
1.1.8 Minority Interest arising from CET 1 capital instruments issued to third party by consolidated bank's subsidiaries (amount allowed in group CET1 - from "Consolidation sheet" )	-	-	-	-	-	-	-
<b>CET 1 before Regulatory Adjustments</b>	<b>3,441,916</b>	<b>554,822</b>	<b>2,371,922</b>	<b>208,152</b>	<b>97,578</b>	<b>3,232,474</b>	<b>209,442</b>
1.1.9 Regulatory Adjustments for calculation of CET1	-	-	-	-	-	-	-
1.1.10 Goodwill (net of related deferred tax liability)	16,329	40	16,289	-	-	16,329	-
1.1.11 All other intangibles (net of any associated deferred tax liability)	55,794	5,548	49,629	41	270	55,488	306
1.1.12 Shortfall in provisions against classified assets (without considering any tax impact)	-	-	-	-	-	-	-
1.1.13 Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	19,803	2,120	15,890	-	-	18,010	1,793
1.1.14 Defined benefit pension fund net assets	20,025	-	16,153	-	-	16,153	3,873
1.1.15 Reciprocal cross holdings in CET1 capital instruments of banking, financial, and insurance entities	14,791	3,715	11,076	-	-	14,791	-
1.1.16 Cash flow hedge reserve	-	-	-	-	-	-	-
1.1.17 Investment in own shares/ CET1 instruments	415	-	415	-	-	415	-
1.1.18 transaction	-	-	-	-	-	-	-
1.1.19 Capital shortfall of regulated subsidiaries	-	-	-	-	-	-	-
1.1.20 Deficit on account of revaluation from bank's holdings of fixed assets/ AFS	172	-	167	4	-	172	-
Regulatory Adjustments for calculation of Common Equity Tier 1	127,329	11,422	109,620	45	270	121,357	5,972
<b>1.1.21 CET 1 after Regulatory Adjustments above</b>	<b>3,314,587</b>	<b>543,400</b>	<b>2,262,302</b>	<b>208,108</b>	<b>97,307</b>	<b>3,111,117</b>	<b>203,470</b>
1.1.22 Investments in the capital instruments of banking, financial and insurance entities (that are outside the scope of regulatory consolidation), where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	15,717	12,536	1,925	-	-	14,461	1,255
<b>1.1.23 CET1 after Regulatory Adjustment above</b>	<b>3,298,871</b>	<b>530,864</b>	<b>2,260,377</b>	<b>208,108</b>	<b>97,307</b>	<b>3,096,656</b>	<b>202,215</b>
1.1.24 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	30,746	-	29,430	-	-	29,430	1,316
1.1.25 Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	30,640	10,384	17,547	-	2,709	30,640	-
<b>1.1.26 CET1 after Regulatory Adjustment above</b>	<b>3,237,484</b>	<b>520,480</b>	<b>2,213,400</b>	<b>208,108</b>	<b>94,598</b>	<b>3,036,585</b>	<b>200,899</b>
1.1.27 Amount exceeding 15% threshold (significant Investments and DTA)	973	473	500	-	-	973	-
1.1.28 CET1 after above adjustment	3,236,511	520,007	2,212,900	208,108	94,598	3,035,612	200,899
1.1.29 National specific regulatory adjustments applied to CET1 capital	436	-	52	-	-	52	384
1.1.30 Investment in TFCs of other banks exceeding the prescribed limit	436	-	52	-	-	52	384
1.1.31 Any other deduction specified by SBP	-	-	-	-	-	-	-
1.1.32 CET1 after Regulatory Adjustment above	3,236,075	520,007	2,212,847	208,108	94,598	3,035,560	200,515
1.1.33 Adjustment to CET1 due to insufficient AT 1 and T2 to cover adjustment:	4,261	-	-	-	-	-	4,261
1.1.34 Common Equity Tier 1 (after regulatory adjustments)	3,231,814	520,007	2,212,847	208,108	94,598	3,035,560	196,255
<b>1.2 Additional Tier 1</b>							
1.2.1 Qualifying Additional Tier-1 instruments plus any related share premium	95,851	11,968	83,883	-	-	95,851	-
1.2.1.1 of which Classified as equity	15,857	11,968	3,889	-	-	15,857	-
1.2.1.2 of which Classified as liabilities	79,994	-	79,994	-	-	79,994	-
1.2.2 Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT1 - from "Consolidation sheet")	-	-	-	-	-	-	-
1.2.3 AT1 before Regulatory Adjustments	95,851	11,968	83,883	-	-	95,851	-
1.2.4 Regulatory Adjustments for calculation of Additional Tier 1 Capital	-	-	-	-	-	-	-
1.2.5 Investment in mutual funds exceeding the prescribed limit	-	-	-	-	-	-	-
1.2.6 Investment in own AT1 capital instruments	-	-	-	-	-	-	-
1.2.7 Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial, and insurance entities	2,421	-	2,421	-	-	2,421	-
1.2.8 Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	2,597	-	-	-	-	-	2,597
1.2.9 Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	5,626	-	5,626	-	-	5,626	-
1.2.10 Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-1 capital	-	-	-	-	-	-	-
1.2.11 Adjustment to AT1 due to insufficient Tier 2 to cover deductions	1,664	-	-	-	-	-	1,664
Regulatory Adjustments for calculation of Additional Tier 1 Capital	12,308	-	8,047	-	-	8,047	4,261
1.2.12 Amount of Regulatory Adjustment applied to AT1 capital	8,047	-	8,047	-	-	8,047	-
1.2.13 Additional Tier 1 (after regulatory adjustments)	87,803	11,968	75,836	-	-	87,803	-
1.2.14 Additional Tier 1 capital recognized for capital adequacy	87,803	11,968	75,836	-	-	87,803	-
<b>1.2.15 Tier 1 Capital</b>	<b>3,301,553</b>	<b>531,974</b>	<b>2,270,619</b>	<b>208,108</b>	<b>94,598</b>	<b>3,105,299</b>	<b>196,255</b>
1.2.16 Tier 1 Capital recognized for CAR (CET1 + Admissible AT1)	3,319,617	531,974	2,288,683	208,108	94,598	3,123,363	196,255

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs (Continued)

September 30, 2025 (Un-audited)

PKR million

	All Banks and DFIs	PSCBs	LPB*	FB	SB	All Banks	DFIs
<b>2 Tier 2 Capital</b>	-	-	-	-	-	-	-
2.1 Qualifying Tier 2 capital instruments under Basel 3 plus any related share premium	54,563	17,134	37,430	-	-	54,563	-
<b>2.2 Tier 2 capital instruments subject to phase out arrangement issued under pre-Basel 3</b>	<b>3,996</b>	<b>-</b>	<b>3,996</b>	<b>-</b>	<b>-</b>	<b>3,996</b>	<b>-</b>
<b>2.3 Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2 - from "Consolidation sheet")</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
2.3.1 of which: instruments issued by subsidiaries subject to phase out	-	-	-	-	-	-	-
2.4 General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	108,252	16,607	87,736	372	1,834	106,548	1,704
2.50 Revaluation Reserves (net of taxes)**	580,914	126,517	419,764	339	21,393	568,012	12,901
2.5.1 Pertaining to Fixed Assets	271,407	52,825	195,989	-	18,390	267,204	4,203
2.5.2 Unrealized Gains/Losses on AFS	309,506	73,691	223,774	339	3,003	300,808	8,698
2.6 Foreign Exchange Translation Reserves	-	-	-	-	-	-	-
2.7 Undisclosed/Other Reserves (if any)	172	-	-	-	-	-	172
2.8 T2 before regulatory adjustments	747,897	160,257	548,925	711	23,226	733,120	14,777
2.9 Regulatory Adjustments for calculation of Tier 2 Capital	-	-	-	-	-	-	-
<b>2.1 Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
2.1.1 Reciprocal cross holdings in Tier 2 of banking, financial, and insurance entities	240	-	240	-	-	240	-
<b>2.1.2 Investment in own Tier 2 capital instrument</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
2.1.3 Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	3,953	-	505	-	-	505	3,449
2.1.4 Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	5,220	-	5,220	-	-	5,220	-
Sum regulatory adjustment for calculation of Tier-2 capital	9,414	-	5,965	-	-	5,965	3,449
2.1.5 Amount of Regulatory Adjustment applied to T2 capital	7,750	-	5,965	-	-	5,965	1,785
2.1.6 Tier 2 Capital (after regulatory adjustments)	740,147	160,257	542,960	711	23,226	727,155	12,992
<b>2.1.7 Tier 2 Capital recognized for capital adequacy</b>	<b>721,502</b>	<b>160,257</b>	<b>539,711</b>	<b>711</b>	<b>7,830</b>	<b>708,510</b>	<b>12,992</b>
2.1.8 Portion of Additional Tier 1 capital recognized in Tier 2 Capital	-	-	-	-	-	-	-
2.1.9 Total Tier 2 admissible for capital adequacy	721,502	160,257	539,711	711	7,830	708,510	12,992
TOTAL CAPITAL	4,059,764	692,231	2,831,643	208,819	117,824	3,850,518	209,247
<b>3 Total Capital Recognized for Capital Adequacy Ratio (T1 recognized + Tier 2 admissible)</b>	<b>4,041,119</b>	<b>692,231</b>	<b>2,828,394</b>	<b>208,819</b>	<b>102,428</b>	<b>3,831,873</b>	<b>209,247</b>
<b>4 Total Risk Weighted Assets</b>	<b>17,728,017</b>	<b>2,765,104</b>	<b>13,948,637</b>	<b>403,654</b>	<b>259,062</b>	<b>17,376,458</b>	<b>351,559</b>
4.1 Total Credit Risk Weighted Assets	11,806,709	1,734,869	9,462,561	197,660	189,386	11,584,476	222,233
4.2 Total Market Risk Weighted Assets	1,987,641	528,741	1,347,836	35,937	20,878	1,933,392	54,249
4.3 Total Operational Risk Weighted Assets	3,933,668	501,494	3,138,241	170,057	48,799	3,858,591	75,077
<b>5 Capital Adequacy Ratios</b>							
5.1 CET1 to total RWA	18.2%	18.8%	15.9%	51.6%	36.5%	17.5%	55.8%
5.2 Tier-1 capital to total RWA	18.7%	19.2%	16.4%	51.6%	36.5%	18.0%	55.8%
5.3 Total capital to total RWA	22.8%	25.0%	20.3%	51.7%	39.5%	22.1%	59.5%

\*LPB includes Easypaisa Digital bank.

Table 1.15: Stress Testing Results of the Banking System

September 30, 2025 (Un-audited)

Shock Details			Number of Banks with CAR*			
			< 0%	0% - 8%	8% - 11.50%	> 11.5%
Pre-Shock Position			2	0	0	28
	Credit Shocks	Nature of Shock	< 0%	0% - 8%	8% - 11.5%	> 11.5%
C-1	10% of performing loans become non-performing, 50% of substandard loans downgrade to doubtful, 50% of doubtful to loss.	Hypothetical	1	0	0	28
C-2	Default of top 3 private sector borrowers/Groups (fund based ) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	1	1	1	26
C-3	Default of top 3 private sector borrowers/Groups (fund based and Non-Fund based ) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	1	1	1	26
C-4	All NPLs under substandard downgrade to doubtful and all doubtful downgrade to loss.	Hypothetical	1	0	0	28
C-5	Increase in provisions against NPLs equivalent to 25% of Net NPLs.	Hypothetical	1	0	0	28
C-6	Increase in NPLs to Loans Ratio (NPLR) equivalent to the historical maximum quarterly increase in NPLs to Loans Ratio of the individual banks.	Historical	1	0	1	27
C-7	Increase in NPLs of all banks equivalent to the historical maximum quarterly rise	Historical	1	0	0	28
C-8	Increase in NPLs to Loans Ratio of Textile Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	1	0	0	28
C-9	Increase in NPLs to Loans Ratio of Consumer Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	1	0	0	28
C-10	Increase in NPLs to Loans Ratio of Agriculture & SME Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	1	0	0	28
				NPLR	Critical NPLR	Difference
C-11	Critical Infection Ratio (The ratio of NPLs to Loans where capital would wipe out)	Hypothetical		6.6%	64.7%	58.1%
	Market Shocks		< 0%	0% - 8%	8% - 11.50%	> 11.50%
IR-1	Parallel upward shift in the yield curve - increase in interest rates by 300 basis points along all the maturities.	Hypothetical	1	0	0	28
IR-2	Upward shift coupled with steepening of the yield curve by increasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	1	0	0	28
IR-3	Downward Shift plus flattening of the yield curve by decreasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	1	0	0	28
IR-4	Impact of Increase in interest rate by 100bps on investment portfolio only	Hypothetical	1	0	0	28
ER-1	Depreciation of Pak Rupee exchange rate by 30%.	Hypothetical	1	0	0	28
ER-2	Depreciation of Pak Rupee exchange rate by 25.3% equivalent to the historical quarterly highest depreciation of rupee against dollar.	Historical	1	0	1	27
ER-3	Appreciation of Pak Rupee exchange rate by 7.10% equivalent to the historical quarterly highest level of appreciation of rupee against dollar .	Historical	1	0	0	28
EQ-1	Fall in general equity prices by 36.1% equivalent to maximum decline in the index.	Historical	1	1	0	27
EQ-2	Fall in general equity prices by 50%.	Hypothetical	2	0	0	27
	Liquidity Shocks		No. of Banks with no liquidity after			
			3 Days	4 Days	5 Days	
L-1	Withdrawal of customer deposits by 2%, 5%, 10%, 10% and 10% for five consecutive days respectively.	Hypothetical	1	1	2	
			1 Day	2 Days	3 Days	
L-2	Withdrawal of Wholesale Deposits and Unsecured Borrowings by 10%, 20%, and 50% for three consecutive days respectively.	Hypothetical	1	1	2	
			Number of Banks with LCR<1			
L-3	Shock to Liquidity Coverage Ratio Applying 20% haircut to the value of Investments in Government and Marketable Securities	Hypothetical		0		

\* Excluding Digital banks and PPCBL

Table 1.16: List of Banks

Mar-25	Jun-25	Sep-25
<b>A. Public Sector Com. Banks (5)</b>	<b>A. Public Sector Com. Banks (5)</b>	<b>A. Public Sector Com. Banks (5)</b>
First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.
National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan
Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.
The Bank of Khyber	The Bank of Khyber	The Bank of Khyber
The Bank of Punjab	The Bank of Punjab	The Bank of Punjab
<b>B. Local Private Banks (20)</b>	<b>B. Local Private Banks (20)</b>	<b>B. Local Private Banks (21)</b>
AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.
Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.
Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.
Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.
Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.
BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.
Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.
Faysal Bank Ltd.	Easypaisa Bank Limited	Easypaisa Bank Limited
Habib Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.
Habib Metropolitan Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.
JS Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.
MCB Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.
MCB Islamic Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.
Meezan Bank Ltd.	MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.
SAMBA Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.
Silk Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.
Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.
Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.
Bank Makramah Ltd. (formerly Summit Bank Ltd.)	Bank Makramah Ltd. (formerly Summit Bank Ltd.)	Bank Makramah Ltd. (formerly Summit Bank Ltd.)
United Bank Ltd.	United Bank Ltd.	United Bank Ltd.
		Mashreq Bank Pakistan Limited*
<b>C. Foreign Banks (4)</b>	<b>C. Foreign Banks (4)</b>	<b>C. Foreign Banks (4)</b>
Citibank N.A.	Citibank N.A.	Citibank N.A.
Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG
Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.
Bank of China Limited	Bank of China Limited	Bank of China Limited
<b>D. Specialized Banks (2)</b>	<b>D. Specialized Banks (2)</b>	<b>D. Specialized Banks (2)</b>
Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.
Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.
<b>All Commercial Banks (29)</b>	<b>All Commercial Banks (29)</b>	<b>All Commercial Banks (30)</b>
Include A + B + C	Include A + B + C	Include A + B + C
<b>All Banks (31)</b>	<b>All Banks (31)</b>	<b>All Banks (32)</b>
Include A + B + C + D	Include A + B + C + D	Include A + B + C + D

\* Mashreq bank started operations on September 15, 2025. However, this quarter's data does not include data of the bank.

## 2. Islamic Banking

**Table 2.1: Financial Soundness Indicators of Islamic Banking<sup>^</sup>**

	Percent						
	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Trend
<b>Capital</b>							
Total Capital to Total RWA*	22.2	24.9	19.8	21.0	20.4	20.5	
Tier 1 Capital to Total RWA*	19.2	21.0	16.3	18.2	17.7	17.9	
Capital to Total Assets	7.6	8.5	7.9	7.6	7.5	7.5	
<b>Asset Quality</b>							
NPFs to Total Financing	3.7	4.1	3.5	3.6	3.5	3.4	
Provisions to NPFs**	119.2	120.3	117.7	116.1	118.1	116.9	
Net NPFs to Net Financing	-0.7	-0.9	-0.6	-0.6	-0.6	-0.6	
Net NPFs to Capital#	-3.4	-3.4	-3.0	-2.8	-2.7	-2.5	
<b>Earnings</b>							
ROA before Tax	5.2	5.4	5.1	3.7	3.6	3.4	
ROA after Tax	3.0	3.0	2.8	2.0	1.9	1.8	
ROE before Tax	70.6	69.7	65.6	48.0	47.2	44.8	
ROE after Tax	40.6	39.6	36.0	25.8	25.4	24.0	
Net Mark-Up Income to Gross Income	90.5	90.8	90.2	86.6	87.2	86.2	
Operating Expense to Gross Income	34.7	34.1	35.1	42.4	42.1	45.0	
Trading Income to Gross Income#	0.6	0.6	1.1	1.9	1.3	1.7	
Personnel Expenses to Non-interest Expenses#	41.9	41.6	40.5	38.7	36.2	37.2	
<b>Liquidity</b>							
Liquid Assets to Total Assets	47.7	51.5	47.1	49.5	51.6	54.3	
Liquid Assets to Total Deposits	62.8	67.0	66.0	67.6	66.8	69.8	
Liquid Assets/Short term Liabilities#	105.6	121.9	101.4	111.9	119.4	128.9	
Financing to Deposits	46.8	42.8	51.1	47.8	42.3	41.7	
Customer Deposits to Total Financing#	186.0	204.7	171.5	185.4	202.3	209.0	

<sup>^</sup> Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

\* Capital Adequacy Ratios pertain to Islamic Banks only, while remaining FSIs are based on statistics of Islamic Banks and Islamic Banking Branches.

# New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

\*\* Provisions include general and specific provisions



**Table 2.2: Group-wise Balance Sheets and Income Statements of Islamic Banks/Branches**

September 30, 2025 (Un-audited)

PKR million

PKR million					
Financial Position	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Change	
ASSETS				QoQ	YoY
Cash & Balances With Treasury Banks	482,136	398,153	880,289	104,864	204,126
Balances With Other Banks	30,278	17,232	47,510	(26,472)	14,663
Due from Financial Institutions	58,389	317,931	376,320	83,893	80,736
Investments - Net	4,003,827	2,272,227	6,276,053	341,270	1,473,036
Financing - Net	2,572,406	1,536,970	4,109,376	76,324	857,194
Operating Fixed Assets	148,244	56,932	205,176	10,794	53,768
Right-of-Use Assets	37,338	49,939	87,277	5,244	25,188
Intangible Assets	12,545	70	12,614	351	1,627
Deferred Tax Assets	14,162	-	14,162	371	4,963
Other Assets	376,404	295,365	671,769	(260,706)	84,382
TOTAL ASSETS	7,735,728	4,944,819	12,680,547	335,932	2,799,684
LIABILITIES					
Bills Payable	100,392	28,149	128,541	(65,245)	36,404
Due to Financial Institution	835,344	235,361	1,070,705	62,689	334,038
Deposits And Other Accounts	5,878,317	3,971,459	9,849,776	316,287	2,253,794
Sub-ordinated Loans	30,234	-	30,234	-	(4,000)
Liabilities Against Assets Subject To Finance Lease	64,060	59,408	123,468	33,672	60,944
Deferred Tax Liabilities	10,621	7,229	17,850	(1,227)	(1,419)
Other Liabilities	287,583	222,575	510,158	(35,170)	14,006
TOTAL LIABILITIES	7,206,550	4,524,182	11,730,732	311,007	2,693,766
NET ASSETS	529,177	420,638	949,815	24,925	105,918
NET ASSETS REPRESENTED BY: -					
Share Capital	85,893	57,902	143,795	(6,567)	766
Reserves	95,462	22	95,484	3,631	14,907
Unappropriated Profit	305,985	343,041	649,026	32,499	114,588
Share Holders' Equity	487,340	400,965	888,305	29,564	130,260
Surplus/Deficit On Revaluation Of Assets	41,837	19,673	61,510	(4,639)	(24,342)
TOTAL	529,177	420,638	949,815	24,925	105,918
PROFIT AND LOSS STATEMENT	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Change	
				YoY	
Mark-Up Income	573,101	310,947	884,048	(266,549)	
Mark-Up Expenses	269,946	141,816	411,762	(200,376)	
Net Mark-Up Income	303,155	169,132	472,286	(66,172)	
Credit Loss Allowance & Write-offs - Net	(2,850)	(732)	(3,581)	(13,666)	
Net Mark-Up Income After Credit Loss Allowance and Write-offs	306,004	169,863	475,868	(52,506)	
Fees, Commission & Brokerage Income	32,919	12,849	45,768	8,324	
Dividend Income	1,390	91	1,482	(39)	
Income From Dealing In Foreign Currencies	15,118	1,931	17,048	7,647	
Income From Derivatives	-	-	-	-	
Gain/Loss on Securities	7,415	1,921	9,337	5,879	
Net Gain/Loss on Derecognition of Financial Assets	-	-	-	-	
Other Income	1,417	661	2,078	(637)	
Total Non - Markup Income	58,259	17,453	75,712	21,175	
Total Income	364,263	187,316	551,579	(31,331)	
Salaries, Allowance etc.	60,271	31,456	91,727	(92,427)	
Other Expenses	97,750	57,095	154,845	136,671	
Total Non-Markup Expenses	158,021	88,551	246,572	44,244	
Profit before Tax and Extra ordinary Items	206,243	98,765	305,007	(75,576)	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	
PROFIT/ (LOSS) BEFORE TAXATION	206,243	98,765	305,007	(75,576)	
Less: Taxation	112,231	29,417	141,648	(22,790)	
PROFIT/ (LOSS) AFTER TAX	94,012	69,348	163,359	(52,786)	

^ Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

\*\*Provisions include general and specific provisions

**Table 2.3: List of Islamic Banking Institutions**

As of March 31, 2025	As of June 30, 2025	As of September 30, 2025
<b>Islamic Banks</b>	<b>Islamic Banks</b>	<b>Islamic Banks</b>
1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.
2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.
3 Dubai Islamic Bank Pakistan Ltd	3 Dubai Islamic Bank Pakistan Ltd	3 Dubai Islamic Bank Pakistan Ltd
4 Faysal Bank	4 Faysal Bank	4 Faysal Bank
5 MCB Islamic Bank Ltd.	5 MCB Islamic Bank Ltd.	5 MCB Islamic Bank Ltd.
6 Meezan Bank Ltd	6 Meezan Bank Ltd	6 Meezan Bank Ltd
<b>Conventional Banks having Islamic Banking Branches</b>	<b>Conventional Banks having Islamic Banking Branches</b>	<b>Conventional Banks having Islamic Banking Branches</b>
1 Askari Bank Ltd.	1 Askari Bank Ltd.	1 Askari Bank Ltd.
2 Allied Bank Ltd.	2 Allied Bank Ltd.	2 Allied Bank Ltd.
3 Bank Al Habib Ltd	3 Bank Al Habib Ltd	3 Bank Al Habib Ltd
4 Bank Alfalah Ltd	4 Bank Alfalah Ltd	4 Bank Alfalah Ltd
5 Habib Bank Ltd	5 Habib Bank Ltd	5 Habib Bank Ltd
6 Habib Metropolitan Bank	6 Habib Metropolitan Bank	6 Habib Metropolitan Bank
7 National Bank of Pakistan	7 National Bank of Pakistan	7 National Bank of Pakistan
8 Silk Bank Ltd	8 Sindh Bank Ltd	8 Sindh Bank Ltd
9 Sindh Bank Ltd	9 Soneri Bank Ltd	9 Soneri Bank Ltd
10 Soneri Bank Ltd	10 Standard Chartered Bank	10 Standard Chartered Bank
11 Standard Chartered Bank	11 Summit Bank Ltd.	11 Summit Bank Ltd.
12 Summit Bank Ltd.	12 The Bank of Khyber	12 The Bank of Khyber
13 The Bank of Khyber	13 The Bank of Punjab	13 The Bank of Punjab
14 The Bank of Punjab	14 United Bank Ltd.	14 United Bank Ltd.
15 United Bank Ltd.	15 Zarai Taraqiati Bank Ltd.	15 Zarai Taraqiati Bank Ltd.
16 Zarai Taraqiati Bank Ltd.		
<b>Grand Total 22 (6+16)</b>	<b>Grand Total 21 (6+15)</b>	<b>Grand Total 21 (6+15)</b>

### **3. Development Finance Institutions**

Table 3.1: Financial Soundness Indicators of DFIs

	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Percent Trend
<b>Capital</b>								
Total Capital to Total RWA	43.4	48.9	50.8	52.5	56.3	58.1	59.5	
Tier 1 Capital to Total RWA	42.7	47.2	46.9	50.5	54.2	54.2	55.8	
Capital to Total Assets	5.5	5.7	5.9	8.7	11.3	13.3	14.8	
<b>Asset Quality</b>								
NPLs to Total Loans	7.6	7.4	8.7	8.0	8.2	7.3	6.9	
Provisions to NPLs**	113.3	107.9	99.2	104.1	103.0	105.4	107.7	
Net NPLs to Net Loans	-1.1	-0.6	0.1	-0.4	-0.3	-0.4	-0.6	
Net NPLs to Capital	-1.5	-0.8	0.1	-0.4	-0.3	-0.5	-0.6	
Investment in Equities to Capital#	8.9	7.6	0.9	0.5	0.4	0.6	0.7	
<b>Earnings</b>								
ROA before Tax	0.6	0.4	1.0	1.6	3.2	3.2	3.3	
ROA after Tax	0.4	0.3	0.7	1.2	2.3	2.3	2.3	
ROE before Tax	9.3	7.1	15.2	23.1	29.7	27.0	25.7	
ROE after Tax	6.9	5.7	11.5	17.1	21.5	18.9	17.9	
Net Interest Income to Gross Income	-11.9	-40.8	27.6	52.7	80.7	70.3	68.1	
Operating Expense to Gross Income	37.9	46.2	27.1	20.6	16.1	17.2	17.7	
Trading Income to Gross Income#	13.4	30.2	12.2	6.2	-6.4	-1.5	3.2	
Personnel Expenses to Non-interest Expenses#	58.5	57.7	56.5	53.8	59.4	59.0	57.8	
<b>Liquidity</b>								
Liquid Assets/Total Assets	84.5	85.5	84.0	82.9	77.9	76.2	74.4	
Liquid Assets/Total Deposits	3,370.2	3,618.3	4,079.1	2,091.0	2,137.7	1,929.3	1,605.6	
Liquid Assets/Short term Liabilities^#	94.3	94.8	99.3	110.1	96.1	96.3	95.4	
Advances/Deposits	311.6	328.0	375.1	243.6	337.7	370.2	332.7	
Customer Deposits to Total Loans#	25.5	27.0	22.9	29.9	19.8	17.8	20.6	

\* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

# New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^ Based on un-audited quarterly numbers only.

\*\* Provisions include general and specific provisions

Table 3.2: Balance Sheet and Income Statement of DFIs

PKR million							
Financial Position	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Change QoQ	YoY
<b>ASSETS</b>							
Cash & Balances With Treasury Banks	3,385	3,590	3,478	8,077	8,767	690	5,381
Balances With Other Banks	11,448	7,202	6,993	2,398	7,991	5,592	(3,457)
Lending To Financial Institutions	30,531	39,688	4,326	832	9,422	8,589	(21,109)
Investments - Net	2,006,601	1,647,707	1,267,241	1,184,670	1,089,917	(94,752)	(916,684)
Advances - Net**	183,140	191,059	194,281	217,591	218,370	779	35,229
Operating Fixed Assets	8,543	8,513	9,962	9,867	9,708	(159)	1,165
Right-of-Use of Assets	732	756	976	1,073	1,002	(71)	271
Intangible Assets	172	168	269	292	334	43	162
Deferred Tax Assets	6,532	6,383	5,241	3,404	2,270	(1,134)	(4,262)
Other Assets	119,111	74,418	86,090	59,843	69,428	9,585	(49,683)
<b>TOTAL ASSETS</b>	<b>2,370,195</b>	<b>1,979,484</b>	<b>1,578,856</b>	<b>1,488,047</b>	<b>1,417,209</b>	<b>(70,838)</b>	<b>(952,986)</b>
<b>LIABILITIES</b>							
Bills Payable	-	-	-	-	-	-	-
Borrowings From Financial Institution	2,106,756	1,651,600	1,257,212	1,164,768	1,088,260	(76,508)	(1,018,495)
Deposits And Other Accounts	48,830	78,442	57,525	58,772	65,645	6,873	16,815
Sub-ordinated Loans	6,702	6,585	3,010	2,847	2,811	(36)	(3,890)
Liabilities Against Assets Subject To Finance Lease	494	537	993	1,033	978	(55)	484
Deferred Tax Liabilities	-	50	790	1,532	2,319	787	2,319
Other Liabilities	25,751	51,494	62,187	45,039	34,376	(10,663)	8,625
<b>TOTAL LIABILITIES</b>	<b>2,188,532</b>	<b>1,788,709</b>	<b>1,381,717</b>	<b>1,273,991</b>	<b>1,194,389</b>	<b>(79,602)</b>	<b>(994,143)</b>
<b>NET ASSETS</b>	<b>181,663</b>	<b>190,775</b>	<b>197,138</b>	<b>214,056</b>	<b>222,820</b>	<b>8,764</b>	<b>41,156</b>
<b>NET ASSETS REPRESENTED BY: -</b>							
Share Capital	97,796	97,796	97,796	98,797	98,797	-	1,001
Reserves	32,088	32,916	36,064	38,033	38,703	671	6,615
Unappropriated Profit	38,930	53,232	56,731	63,171	71,714	8,543	32,784
<b>Share Holders' Equity</b>	<b>168,814</b>	<b>183,944</b>	<b>190,591</b>	<b>200,001</b>	<b>209,214</b>	<b>9,213</b>	<b>40,400</b>
Surplus/Deficit On Revaluation Of Assets	12,849	6,831	6,547	14,055	13,606	(449)	756
<b>TOTAL</b>	<b>181,663</b>	<b>190,775</b>	<b>197,138</b>	<b>214,056</b>	<b>222,820</b>	<b>8,764</b>	<b>41,156</b>
<b>OPERATING POSITION</b>	<b>Sep-24</b>	<b>Dec-24</b>	<b>Mar-25</b>	<b>Jun-25</b>	<b>Sep-25</b>	<b>Change YoY</b>	
Mark-Up/ Return/Interest Earned	346,100	442,467	57,862	100,673	142,264	(203,837)	
Mark-Up/ Return/Interest Expenses	339,478	417,578	43,777	77,486	109,484	(229,994)	
<b>Net Mark-Up / Interest Income</b>	<b>6,622</b>	<b>24,889</b>	<b>14,085</b>	<b>23,187</b>	<b>32,780</b>	<b>26,157</b>	
Provisions & Bad Debts Written Off Directly/(Reversals)	110	564	232	186	(163)	(273)	
<b>Net Mark-Up / Interest Income After Provisions</b>	<b>6,512</b>	<b>24,325</b>	<b>13,853</b>	<b>23,001</b>	<b>32,943</b>	<b>26,431</b>	
Fees, Commission & Brokerage Income	512	753	141	425	620	108	
Dividend Income	13,361	17,605	4,374	8,602	12,501	(860)	
Income From Dealing In Foreign Currencies	(63)	(49)	31	94	50	114	
Income From Derivatives	-	-	-	-	-	-	
Gain/Loss on Securities	2,928	2,918	(1,114)	(493)	1,529	(1,400)	
Net Gain/Loss on Derecognition of Financial Assets	-	-	-	-	-	-	
Other Income	617	1,130	(58)	1,159	623	6	
<b>Total Non - Markup / Interest Income</b>	<b>17,355</b>	<b>22,357</b>	<b>3,373</b>	<b>9,789</b>	<b>15,322</b>	<b>(2,032)</b>	
<b>Total Income</b>	<b>23,867</b>	<b>46,682</b>	<b>17,226</b>	<b>32,790</b>	<b>48,265</b>	<b>24,398</b>	
Salaries, Allowance etc.	6,176	9,281	2,696	3,353	4,915	(1,261)	
Other Expenses	324	470	123	2,333	3,581	3,257	
Total Non-Markup/Interest Expenses	6,500	9,751	2,819	5,686	8,496	1,995	
Profit before Tax and Extra ordinary Items	17,367	36,931	14,407	27,104	39,770	22,403	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	-	-	
<b>Profit/ (Loss) Before Taxation</b>	<b>17,367</b>	<b>36,931</b>	<b>14,407</b>	<b>27,104</b>	<b>39,770</b>	<b>22,403</b>	
Less: Taxation	4,256	9,608	3,976	8,123	12,051	7,795	
<b>Profit/ (Loss) after Taxation</b>	<b>13,111</b>	<b>27,323</b>	<b>10,431</b>	<b>18,981</b>	<b>27,719</b>	<b>14,608</b>	

\*\* Provisions include general and specific provisions

**Table 3.3: List of Development Finance Institutions**

As of March 31, 2025	As of June 30, 2025	As of September 30, 2025
1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.
2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.
3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.
4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.
5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.
6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.
7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.
8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.
9. Pakistan Mortgage Refinance Corporation.	9. Pakistan Mortgage Refinance Corporation.	9. Pakistan Mortgage Refinance Corporation.
10. EXIM Bank	10. EXIM Bank	10. EXIM Bank

## 4. Microfinance Banks (MFBs)

Table 4.1: Financial Soundness Indicators of MFBs

	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sept-25	Percent	Trend
<b>Capital*</b>								
Total Capital to Total RWA	5.7	2.8	2.6	1.2	(1.6)	(1.8)		
Tier 1 Capital to Total RWA	3.0	0.6	0.1	(1.0)	(4.3)	(4.3)		
Capital to Total Assets	2.8	1.3	0.9	0.5	(0.6)	(0.8)		
<b>Asset Quality</b>								
NPLs to Total Loans	10.5	10.0	9.7	9.3	8.3	8.8		
Provisions to NPLs**	96.4	83.9	95.3	128.6	131.9	133.1		
Net NPLs to Net Loans	0.4	1.8	0.5	(3.0)	(3.0)	(3.3)		
Net NPLs to Capital	7.2	69.3	21.4	(239.0)	221.5	206.8		
<b>Earnings</b>								
ROA before Tax	(3.4)	(3.0)	(3.0)	(1.0)	(0.1)	(0.2)		
ROA after Tax	(3.1)	(1.8)	(1.9)	(0.9)	(0.4)	(0.4)		
ROE before Tax	(87.3)	(76.1)	(77.9)	(31.1)	(1.9)	(8.1)		
ROE after Tax	(78.8)	(45.0)	(49.6)	(27.1)	(13.4)	(16.6)		
Net Interest Income to Gross Income	61.1	69.5	68.8	71.3	73.1	76.2		
Net Interest Margin (NIM)	11.1	13.8	13.9	15.5	13.3	14.0		
Cost / Income Ratio	101.4	95.4	89.8	86.2	87.9	72.0		
Admin Expenses to Total Assets	13.4	14.2	14.2	14.9	12.8	10.5		
Operational Self Sufficiency (OSS)	72.3	76.4	75.2	79.5	83.7	84.9		
Cost per Borrower (PKR)	16,673	15,441	13,956	16,988	16,539	15,718		
<b>Liquidity</b>								
Liquid Assets/Total Assets	29.0	29.8	43.6	37.9	34.1	29.4		
Liquid Assets/Total Deposits	35.5	37.7	63.6	48.9	42.8	36.2		
Liquid Assets/Short term Liabilities	40.1	43.3	61.2	56.2	56.9	49.6		
Advances/Deposits	58.7	66.3	57.5	54.3	58.5	61.0		
Liquid Assets to (Deposits, Borrowings and Bills Payable)	33.6	35.0	49.6	43.9	38.0	33.0		

\* Data on Capital Adequacy is not available prior to Dec-13.

\*\* Provisions include general and specific provisions.



**Table 4.2: Key variables of Balance Sheet and Profit & Loss Statement of MFBs**

PKR million

	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
Total Assets	782,455	824,291	1,068,533	985,974	891,407	875,292
Investments (net of provisions)	164,264	185,907	387,305	265,375	217,047	209,263
Advances (net of provisions)	375,661	433,057	421,227	414,805	414,753	433,778
Borrowings	33,393	48,345	204,233	85,116	88,789	68,709
Deposits	639,834	653,160	732,959	764,587	708,973	711,057
Liabilities	759,804	790,237	1,031,310	957,211	875,513	857,350
Paid up Capital	50,779	53,104	59,280	65,480	59,373	61,061
Equity	22,651	34,054	37,223	28,764	15,894	17,942
Profit Before Tax (ytd)	(13,426)	(18,026)	(25,484)	(2,568)	(253)	(1,525)
Profit After Tax (ytd)	(12,115)	(10,669)	(16,212)	(2,236)	(1,828)	(3,102)
Provisioning Charges (ytd)	12,634	22,283	39,268	8,734	8,941	30,927
Non-Performing Loans	43,726	47,243	44,896	43,630	38,683	42,967
Provisions Held Against NPLs	(42,156)	(39,639)	(42,766)	(56,096)	(51,012)	(57,205)
Non-Performing Loans (net)	1,571	7,603	2,130	(12,466)	(12,329)	(14,238)

Note: Statistics of profits are on year-to-date (ytd) basis.

\*\*Provisions include general and specific provisions

**Table 4.3: Growth Rates of Key Variables of MFBs**

Percent

	Sep-24		Dec-24		Mar-25		Jun-25		Sep-25	
Growth Rates	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Total Assets	5.3	15.5	29.6	38.5	(7.7)	23.4	(9.6)	13.9	(1.8)	6.2
Investments (net)	13.2	36.5	108.3	136.9	(31.5)	54.9	(18.2)	32.1	(3.6)	12.6
Advances (net)	15.3	17.2	(2.7)	10.9	(1.5)	7.6	(0.0)	10.4	4.6	0.2
Borrowings	44.8	(25.9)	322.5	249.3	(58.3)	89.2	4.3	165.9	(22.6)	42.1
Deposits	2.1	22.0	12.2	22.8	4.3	19.9	(7.3)	10.8	0.3	8.9
Liabilities	4.0	17.4	30.5	40.5	(7.2)	24.8	(8.5)	15.2	(2.1)	8.5
Paid up Capital	4.6	33.7	11.6	39.9	10.5	54.5	(9.3)	16.9	2.8	15.0
Equity	50.3	(15.5)	9.3	(0.5)	(22.7)	(10.7)	(44.7)	(29.8)	12.9	(47.3)
Profit Before Tax - increase/(decrease)	(34.3)	(346.3)	(41.4)	(135.2)	89.9	65.6	(90.2)	(98.1)	504.0	(91.5)
Profit After Tax - increase/(decrease)	11.9	(226.7)	(52.0)	(99.7)	86.2	54.1	(18.2)	(84.9)	69.7	(70.9)
Provisioning Charges (ytd)	76.4	139.9	76.2	145.6	(77.8)	82.4	2.4	(29.2)	245.9	38.8
Non-Performing Loans	8.0	65.9	(5.0)	64.9	(2.8)	15.9	(11.3)	(11.5)	11.1	(9.1)
Provisions Held Against NPLs	(6.0)	64.8	7.9	53.6	31.2	99.3	(9.1)	21.0	12.1	44.3
Non-Performing Loans (net)	384.1	71.5	(72.0)	(445.9)	(685.1)	(231.4)	(1.1)	(884.9)	15.5	(287.3)

Table 4.4: Loan Portfolio Breakdown - MFBs

**Loan Portfolio Breakdown - Volume**

PKR million

	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
Solidarity groups	9,601	8,584	12,039	7,366	6,993
Urban	1,637	1,602	3,373	1,782	1,698
Rural	7,964	6,982	8,666	5,583	5,295
Individual lending	463,096	455,409	458,861	458,399	483,990
Urban	162,873	164,616	166,394	162,021	164,254
Rural	300,222	290,793	292,468	296,379	319,736
<b>Total Loans</b>	<b>472,696</b>	<b>463,993</b>	<b>470,900</b>	<b>465,765</b>	<b>490,983</b>
Urban	164,510	166,218	169,767	163,803	165,952
Rural	308,187	297,775	301,133	301,962	325,031

**Loan Portfolio Breakdown - No. of Clients**

Number

	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
Solidarity groups	194,515	180,306	180,131	156,065	151,114
Urban	29,526	28,942	34,564	31,173	29,578
Rural	164,989	151,364	145,567	124,892	121,536
Individual lending	7,949,445	9,103,545	8,649,237	6,263,692	6,317,313
Urban	6,301,741	7,480,238	6,993,652	4,692,496	4,681,455
Rural	1,647,704	1,623,307	1,655,585	1,571,196	1,635,858
<b>Total No. of Clients</b>	<b>8,143,960</b>	<b>9,283,851</b>	<b>8,829,368</b>	<b>6,419,757</b>	<b>6,468,427</b>
Urban	6,331,267	7,509,180	7,028,216	4,723,669	4,711,033
Rural	1,812,693	1,774,671	1,801,152	1,696,088	1,757,394
Male	5,543,865	6,247,824	6,005,897	4,482,523	4,505,305
Female	2,600,095	3,036,027	2,823,471	1,937,234	1,963,122

Table 4.5: Asset Quality of the MFBs

**Selected Indicators of Asset Quality**

	PKR million					
	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
Advances (Gross)	417,816	472,696	463,993	470,900	465,765	490,983
NPLs	43,726	47,243	44,896	43,630	38,683	42,967
Provisions	(42,156)	(39,639)	(42,766)	(56,096)	(51,012)	(57,205)
Advances (net)	375,661	433,057	421,227	414,805	414,753	433,778
Net NPLs	1,571	7,603	2,130	(12,466)	(12,329)	(14,238)

**Category-wise Break up of Non Performing Loans (NPLs)**

	PKR million					
	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
OAEM*	10,553	9,497	4,466	6,496	41	417
Substandard	10,724	12,284	12,272	10,441	8,305	10,288
Doubtful	8,952	13,159	12,278	16,472	10,346	10,558
Loss	13,497	12,303	15,880	10,222	19,991	21,703
Total	43,726	47,243	44,896	43,630	38,683	42,967

\* break-up available from Dec 2009 onwards

Table 4.6: Sector-wise Advances and Non-Performing Loans (NPLs)

	Amount in PKR million, ratio in percent								
	Mar-25			Jun-25			Sep-25		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Enterprises	138,041	4,133	3.0	88,982	3,218	3.6	100,495	3,508	3.5
Agriculture	122,633	14,461	11.8	126,370	12,892	10.2	127,138	16,106	12.7
Livestock	99,687	14,917	15.0	151,965	13,232	8.7	154,302	15,970	10.3
Long term Housing finance	47,604	707	1.5	46,021	708	1.5	46,786	796	1.7
Consumer lending	11,003	4,797	43.6	5,877	1,077	18.3	7,482	25	0.3
Others	51,932	4,615	8.9	46,550	7,557	16.2	54,781	6,563	12.0
<b>Total</b>	<b>470,900</b>	<b>43,630</b>	<b>9.3</b>	<b>465,765</b>	<b>38,683</b>	<b>8.3</b>	<b>490,983</b>	<b>42,967</b>	<b>8.8</b>

**Table 4.7a: MFBs: Break-up of Mark-up / Return / Interest Earned**

Amount in Million, share in percent

Items	Sep-24		Dec-24		Mar-25		Jun-25		Sep-25	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	114,024	76.2	157,678	76.8	43,507	73.1	78,851	78.4	119,389	80.1
Investments	23,501	15.7	32,370	15.8	13,354	22.4	17,420	17.3	22,540	15.1
Deposits and others	12,126	8.1	15,264	7.4	2,689	4.5	4,320	4.3	7,131	4.8
<b>Total</b>	<b>149,651</b>	<b>100.0</b>	<b>205,312</b>	<b>100.0</b>	<b>59,550</b>	<b>100.0</b>	<b>100,591</b>	<b>100.0</b>	<b>149,059</b>	<b>100.0</b>

**Table 4.7b: MFBs: Break-up of Mark-up / Return / Interest Expensed**

Amount in Million, share in percent

Items	Sep-24		Dec-24		Mar-25		Jun-25		Sep-25	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	74,885	87.6	97,739	6.6	19,723	71.2	38,020	79.0	56,378	82.0
Borrowings	8,503	10.0	11,501	1.9	7,312	26.4	9,069	18.8	11,101	16.2
Others	2,060	2.4	2,892	91.5	681	2.5	1,060	2.2	1,251	1.8
<b>Total</b>	<b>85,449</b>	<b>100.0</b>	<b>112,132</b>	<b>100.0</b>	<b>27,717</b>	<b>100.0</b>	<b>48,149</b>	<b>100.0</b>	<b>68,730</b>	<b>100.0</b>

**Table 4.8: Composition of Microfinance Banks**

As of March 31, 2025		As of June 30, 2025		As of September 30, 2025	
Nation-wide MFBs		Nation-wide MFBs		Nation-wide MFBs	
1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited
2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited
3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited
4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited
5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited
6	LOLC Microfinance Bank Limited (Formerly Pak Oman Microfinance Bank Limited)	6	LOLC Microfinance Bank Limited (Formerly Pak Oman Microfinance Bank Limited)	6	LOLC Microfinance Bank Limited (Formerly Pak Oman Microfinance Bank Limited)
7	Telenor Microfinance Bank Limited	7	HBL Microfinance Bank Limited (formerly The First Micro Finance Bank Ltd.)	7	HBL Microfinance Bank Limited (formerly The First Micro Finance Bank Ltd.)
8	HBL Microfinance Bank Limited (formerly The First Micro Finance Bank Ltd.)	8	U Microfinance Bank Limited	8	U Microfinance Bank Limited
9	U Microfinance Bank Limited	9	ASA Microfinance Bank (Pakistan) Limited	9	ASA Microfinance Bank (Pakistan) Limited
10	ASA Microfinance Bank (Pakistan) Limited				
Province-wide MFBs		Province-wide MFBs		Province-wide MFBs	
11	Halan Microfinance Bank Limited (formerly Advans Pakistan Microfinance Bank Ltd)	10	Halan Microfinance Bank Limited (formerly Advans Pakistan Microfinance Bank Ltd)	10	Halan Microfinance Bank Limited (formerly Advans Pakistan Microfinance Bank Ltd)
12	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited

## 5. Table 5: Key Variables and FSIs for Other Sectors

Amount in PKR million, ratio in percent							
	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25
<b>Other financial corporations* (OFCs)</b>							
<b>OFCs' financial assets to total financial assets</b>	<b>15.3</b>	<b>16.1</b>	<b>15.4</b>	<b>16.0</b>	<b>17.0</b>	<b>15.4</b>	<b>14.5</b>
OFCs' financial assets	8,377,620	8,908,968	9,376,543	9,923,006	10,993,174	9,951,046	10,095,743
Total financial assets	54,741,231	55,410,864	61,063,281	62,034,804	64,685,861	64,583,222	69,668,099
<b>OFCs' financial assets to gross domestic product</b>	<b>7.9</b>	<b>8.4</b>	<b>8.9</b>	<b>8.7</b>	<b>9.7</b>	<b>8.7</b>	<b>8.9</b>
OFCs' financial assets	8,377,620	8,908,968	9,376,543	9,923,006	10,993,174	9,951,046	10,095,743
Gross domestic product <sup>#</sup>	105,817,000	105,817,000	105,817,000	113,747,718	113,747,718	113,747,718	113,747,718
<b>Nonfinancial corporations**</b>	<b>Dec-20</b>	<b>Dec-21</b>	<b>Dec-22</b>	<b>Dec-23</b>	<b>Jun-24</b>		
<b>Total debt to equity</b>	<b>188.3</b>	<b>181.5</b>	<b>205.3</b>	<b>182.9</b>	<b>151.7</b>		
Total debt	7,017,549	7,859,494	10,502,144	11,346,625	10,092,395		
Equity	3,726,335	4,330,608	5,116,189	6,202,381	6,652,883		
Return on equity	5	19	24	19	15		
Earnings before interest and tax (EBIT)	182,580	781,865	1,121,056	1,060,200	2,012,218		
Equity	3,607,470	4,028,472	4,723,399	5,659,285	6,427,632		
<b>Earnings to interest and principal expenses</b>	<b>55.3</b>	<b>316.1</b>	<b>279.0</b>	<b>161.8</b>	<b>446.8</b>		
Earnings before interest and tax (EBIT)	182,580	781,865	1,121,056	1,060,200	2,012,218		
Debt service payments	330,308	247,365	401,847	655,288	450,349		
<b>Market liquidity</b>	<b>Dec-23</b>	<b>Mar-24</b>	<b>Jun-24</b>	<b>Sep-24</b>	<b>Dec-24</b>	<b>Mar-25</b>	<b>Jun-25</b>
<b>Average daily turnover ratio in the securities market<sup>^</sup></b>	<b>0.63</b>	<b>0.49</b>	<b>0.57</b>	<b>0.50</b>	<b>0.91</b>	<b>0.88</b>	<b>1.70</b>

\* Other financial corporations (OFCs) include insurance, development finance institutions, leasing companies, investment banks, Modarabas companies, housing finance companies, mutual funds, venture capital companies, discount houses, and microfinance banks. The numbers are taken from Table 2.13 of the Statistical Bulletin.

\*\* Nonfinancial corporations include listed non-financial companies. The numbers are taken from S&DS's publication "Financial Statement Analysis of companies (Non-Financial) listed at KSE". Dec-2023 onwards, S&DS has published this data on FY basis.

<sup>^</sup> The ratio is based on banks' and non-banks' dealings in Government Securities. It is calculated by dividing the daily average traded volume of Government Securities by the quarterly average outstanding Government Securities. The numbers are taken from DMMD's publications "Cumulative Trading Volumes of Government Securities" & "Bank & Non-Bank Holding of GoP Securities"

<sup>#</sup> Gross domestic product figures revised since June 2013 onwards

## Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs

Capital		
1	Risk Weighted CAR	Total Eligible Capital / Total Risk Weighted Assets
2	Tier 1 Capital to RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Total Loans	NPLs / Gross Advances
5	Provisions to NPLs	Provisions / NPLs
6	Net NPLs to Net loans	Net NPLs / Net Advances
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
8	Investment in Equities to Capital	Investment in Equities to Total Eligible Capital
9	Gross Asset Position in Financial Derivatives to Capital	Gross Asset Position in Financial Derivatives to Total Eligible Capital
10	Gross Liability Position in Financial Derivatives to Capital	Gross Liability Position in Financial Derivatives to Total Eligible Capital
Earnings and Profitability		
11	Return on Assets (Before Tax)	<b>Annualized Profit/(Loss) before Taxation / Average Assets</b> Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Return on Assets (After Tax)	<b>Annualized Profit/(Loss) after Taxation / Average Assets</b> Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

## Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

13	ROE (Avg. Equity & Surplus) (Before Tax)	<b>Annualized Profit/(Loss) before Taxation / Average Equity</b>
		Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing  Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	ROE (Avg. Equity & Surplus) (After Tax)	<b>Annualized Profit/(Loss) after Taxation / Average Equity</b>
		Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing  Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
15	Net Interest Income to Gross Income	<b>Net Interest Income / Gross Income</b>
16	Cost / Income Ratio	<b>Non-Markup/Interest Expenses / Gross Income</b>
17	Trading Income to Gross Income	<b>Trading Income to Gross Income</b>
18	Personnel Expenses to Non-interest	<b>Personnel Expenses to Non-interest Expenses</b>
<b>Liquidity</b>		
19	Liquid Assets to Total Assets	<b>Liquid Assets / Total Assets</b>
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Total Deposits	<b>Liquid Assets / Total Deposits</b>
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
21	Liquid Assets to Short term Liabilities	<b>Liquid Assets / Short term Liabilities</b>
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs) Short term Liabilities = Liabilities having maturity less than one year
22	Advances to Deposits	<b>Net Advances / Total Deposits</b>
23	Customer Deposits to Total Loans	<b>Customer Deposits to Gross Advances</b>



## Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

Sectoral Distribution of Loans		
24	Domestic Loans to Total Loans	Domestic Loans to Gross Advances
25	Public Sector Domestic Loans to Total Loans	Public Sector Domestic Loans to Gross Advances
26	Domestic Loans to Financial Institutions/Total Loans	Domestic Loans to Financial Institutions/Gross Advances
27	Corporate & SME Sector Domestic Loans to Total Loans	Corporate & SME Sector Domestic Loans to Gross Advances
28	Other Domestic Loans to Total Loans	Other Domestic Loans to Gross Advances
29	Overseas Loans to Total Loans	Overseas Loans to Gross Advances
30	Foreign Currency Loans to Total Loans	Foreign Currency Loans to Gross Advances
31	Foreign Currency Liabilities to Total Liabilities	Foreign Currency Liabilities to Gross Advances
32	Residential Real Estate Loans to Total Loans	Residential Real Estate Loans to Gross Advances
33	Commercial Real Estate Loans to Total Loans	Commercial Real Estate Loans to Gross Advances
34	Spread between lending and deposit rates	Weighted Average Lending Rate minus Weighted Average Deposit Rate
35	Spread between highest and lowest interbank rates	Highest Interbank Rate minus Lowest Interbank Rate

## Annexure B: Compilation Methodology of FSIs for MFBs

Capital		
1	Total Eligible Capital to Total Risk Weighted Assets (CAR)	Total Eligible Capital / Total Risk Weighted Assets
2	Core Capital (Tier 1 Capital) to Total RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Advances	NPLs / Gross Advances
5	Net NPLs to Net Advances	Net NPLs / Net Advances
6	Provisions to NPLs	Provisions / NPLs
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
Earnings and Profitability		
8	Return on Assets (Before Tax)	<b>Annualized Profit/(Loss) before Taxation / Average Assets</b>
		Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing  Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
9	Return on Assets (After Tax)	<b>Annualized Profit/(Loss) after Taxation / Average Assets</b>
		Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing  Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
10	ROE (Avg. Equity & Surplus) (Before Tax)	<b>Annualized Profit/(Loss) before Taxation / Average Equity</b>
		Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing  Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

## Annexure B: Compilation Methodology of FSIs for MFBs (Continued)

11	ROE (Avg. Equity & Surplus) (After Tax)	<b>Annualized Profit/(Loss) after Taxation / Average Equity</b>
		Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Net Interest Income to Gross Income	<b>Net Interest Income / Gross Income</b>
		Net Mark-Up / Interest Income Gross Income
13	Net Interest Margin (NIM)	<b>Annualized Net Interest Income / Average Earning Assets</b>
		Annualized Net Mark-Up / Interest Income For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Earning Assets = Sum of Balances With Other Banks, Lending To Financial Institutions, Investments - Net and Advances - Net Average Earning Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	Cost / Income Ratio	<b>Non-Markup/Interest Expenses / Gross Income</b>
15	Admin Expenses to Total Assets	<b>Admin Expenses / Total Assets</b>
16	Operational Self Sufficiency (OSS)	<b>Financial Revenue / (Financial Expenses + Provision for Loan Losses + Operating Expenses)</b>
		Financial Revenue = Mark-up / Return / Interest Earned (Financial Expenses = Markup / Interest Expense) + Provision for Loan Losses + Operating Expenses
17	Cost per Borrower (PKR)	<b>Operating Expenses / Average Number of Outstanding Borrowers</b>
<b>Liquidity</b>		
18	Liquid Assets to Total Assets	<b>Liquid Assets / Total Assets</b>
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
19	Liquid Assets to Total Deposits	<b>Liquid Assets / Total Deposits</b>
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Short term Liabilities	<b>Liquid Assets / Short term Liabilities</b>
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs) Short term Liabilities = Liabilities having maturity less than one year
21	Advances to Deposits	<b>Net Advances / Total Deposits</b>
22	Liquid Assets to (Deposits, Borrowings and Bills Payable)	<b>Liquid Assets to (Deposits, Borrowings and Bills Payable)</b>